

Ref # ComSec/PSX-SECP/129/2021
October 26, 2021

The Managing Director
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: ANNOUNCEMENT -
FINANCIAL RESULTS OF THE BANK FOR THE THIRD QUARTER ENDED
SEPTEMBER 30, 2021.**


Dear Sir,

We are pleased to inform you that the Board of Directors ("BoD") of Samba Bank Limited ("SBL") in its meeting held on Tuesday, October 26, 2021, at 12:00 noon (PST) 10:00 a.m. (KSA) 11:00 a.m. (UAE) through video link (Zoom), mainly to approve the un-audited accounts (3rd Quarter) ended September 30, 2021, and recommended the following:

- (i) **CASH DIVIDEND**
Nil
- (ii) **BONUS SHARES**
Nil
- (iii) **RIGHT SHARES**
Nil
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
Nil
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
Nil

The financial results of Samba Bank Limited ("SBL") are attached as **Annexure-A**:

Yours sincerely,


Syed Zia-ul-Husnain Shamsi
Company Secretary

cc:

The Chairman
Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad

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Samba Bank Limited

Head Office : Arif Habib Centre Plot No. 23, Ground floor M. T Khan Road Karachi. Tel : +92-21-38136300, Fax : +92-21-35685442

Annexure A

	Quarter ended September 30, 2021	Quarter ended September 30, 2020	Nine months ended September 30, 2021	Nine months ended September 30, 2020
----- Rupees in '000 -----				
Mark-up / Return / Interest Earned	3,624,465	2,928,545	10,018,323	10,767,922
Mark-up / Return / Interest Expensed	2,513,492	2,113,575	6,850,485	7,944,140
Net Mark-up/ Interest Income	1,110,973	814,970	3,167,838	2,823,782
NON MARK-UP / INTEREST INCOME				
Fee and Commission Income	121,684	82,433	360,395	208,867
Dividend Income	13,035	4,812	48,570	31,427
Foreign Exchange Income	73,705	99,446	256,510	420,039
Income / (loss) from derivatives	-	-	-	-
Gain on securities	138,928	110,350	497,395	499,722
Other Income	22,099	-	22,199	11
Total non-markup / interest Income	369,451	297,041	1,185,069	1,160,066
Total Income	1,480,424	1,112,011	4,352,907	3,983,848
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	842,777	730,147	2,464,364	2,181,442
Workers Welfare Fund	10,500	6,148	25,000	30,617
Other charges	25	-	545	10
Total non-markup / interest expenses	853,302	736,295	2,489,909	2,212,069
PROFIT BEFORE PROVISIONS	627,122	375,716	1,862,998	1,771,779
(Provisions) / reversal and write offs - net	(25,784)	(48,892)	(1,058,770)	(270,131)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	601,338	326,824	804,228	1,501,648
Taxation	(244,781)	(109,360)	(326,287)	(579,120)
PROFIT AFTER TAXATION	356,557	217,464	477,941	922,528
Unappropriated profit brought forward	3,088,815	3,502,603	3,747,887	2,938,552
Transfer to statutory reserve	(71,311)	(43,493)	(95,588)	(184,506)
Cash dividend for the year ended December 31, 2020	-	-	(756,179)	-
Unappropriated profits carried forward	3,374,061	3,676,574	3,374,061	3,676,574
Earnings per share - basic and diluted (Rupee)	0.35	0.21	0.47	0.91