

PAKGEN POWER LIMITED



SECY/Stock Exch/ 210

October 26, 2021

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road,
Karachi.

PUCAR / TCS

**SUB: FINANCIAL RESULTS FOR THE 3rd QUARTER
ENDED SEPTEMBER 30, 2021 (UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited ("the Company")** in their meeting held on Monday the 26th of October, 2021 at 12:00 Noon at 1-B, Aziz Avenue, Canal Bank Gulberg V, Lahore, recommended the followings: -

i) CASH DIVIDEND

NIL

ii) BONUS ISSUE

NIL

ii) RIGHT SHARES

NIL

iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

v) ANY OTHER PRICE SENSITIVE INFORMATION

NIL

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HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030 FAX: +92-66-2300260, www.pakgenpower.com

PAKGEN POWER LIMITED



(2)

The Condensed Interim Profit and Loss Account for the 3rd Quarter ended September 30, 2021, of the Company along with comparative results are as follows: -

	NINE MONTH ENDED		QUARTER ENDED	
	30 September 2021	30 September 2020	30 September 2021	30 September 2020
(----- Rupees in thousand -----)				
SALES	16,319,760	8,626,338	8,496,648	3,632,570
COST OF SALES	<u>(15,501,576)</u>	<u>(4,258,650)</u>	<u>(9,135,588)</u>	<u>(2,282,405)</u>
GROSS PROFIT	818,184	4,367,688	(638,940)	1,350,165
ADMINISTRATIVE EXPENSES	(233,801)	(230,787)	(69,688)	(116,046)
OTHER EXPENSES	(2,676)	(2,429)	(1,283)	(1,134)
OTHER INCOME	<u>61,728</u>	<u>47,624</u>	<u>8,735</u>	<u>9,327</u>
PROFIT / (LOSS) FROM OPERATIONS	643,435	4,182,096	(701,176)	1,242,312
FINANCE COST	<u>(267,457)</u>	<u>(861,085)</u>	<u>(49,676)</u>	<u>(177,774)</u>
PROFIT / (LOSS) BEFORE TAXATION	375,978	3,321,011	(750,852)	1,064,538
TAXATION	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
PROFIT / (LOSS) AFTER TAXATION	375,978	3,321,011	(750,852)	1,064,538

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OTHER COMPREHENSIVE
INCOME

TOTAL COMPREHENSIVE INCOME /
(LOSS) FOR THE PERIOD

EARNINGS / (LOSS) PER SHARE -
BASIC AND DILUTED (RUPEES)

-	-	-	-
375,978	3,321,011	(750,852)	1,064,538
1.01	8.93	(2.02)	2.86

Disclosure form in terms of Section 96 of the Securities Act 2015 is attached for information and circulation amongst the members of the Exchange.

We will send you required copies of printed Un-Audited Financial Statements of the Company for the 3rd Quarter ended September 30, 2021 for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,

(KHALID MAHMOOD CHOHAN)
COMPANY SECRETARY

Copy To:-

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
ISLAMABAD.

Fax No. (051) 9100440 / TCS

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PAKGEN POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Pakgen Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

☒ DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY IN TERMS OF SECTION 96 OF THE SECURITIES ACT 2015.

The Board of Directors of **Pakgen Power Limited** in their meeting held on 26th of October, 2021, at 12:00 Noon. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, approved the following :-

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The financial results of the Company for the 3rd Quarter ended September 30, 2021 are given hereunder:-

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	30 September 2021	30 September 2020	30 September 2021	30 September 2020
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PROFIT / (LOSS) BEFORE TAXATION	375,978	3,321,011	(750,852)	1,064,538
TAXATION	-	-	-	-
PROFIT / (LOSS) AFTER TAXATION	375,978	3,321,011	(750,852)	1,064,538
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	375,978	3,321,011	(750,852)	1,064,538
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	1.01	8.93	(2.02)	2.86

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 26, 2021


Khalid Mahmood Chohan
Company Secretary

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