



First Habib Modaraba

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

FHM/PSX/34799/2021

October 26, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter ended September 30, 2021.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 26, 2021 at 11:00 a.m. at 6th Floor, HBZ Plaza I.I. Chundrigar Road, Karachi recommended the following;

(i) <u>CASH DIVIDEND</u>	NIL		
(ii) <u>BONUS SHARES</u>	NIL		
(iii) <u>RIGHT SHARES</u>	NIL		
(iv) <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL		
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL		
	Sept 30,	Sept 30,	
	2021	2020	
	----- (Rupees) -----		
Income from lease financing	34,496,751	31,968,178	
Income from diminishing musharaka financing	238,320,786	163,525,910	
Provision in respect of diminishing musharaka	(7,817,882)	3,193,554	
Administrative expenses	(40,521,893)	(36,769,151)	
	224,477,762	161,918,491	
Other income	23,287,335	21,483,859	
	247,765,097	183,402,350	
Financial charges	(137,432,549)	(90,562,865)	
Modaraba Management Company's remuneration	(11,033,255)	(9,283,949)	
Sales tax on Modaraba Management Company's remuneration	(1,434,323)	(1,206,913)	
Provision for Sindh Workers' Welfare Fund	(1,957,299)	(1,646,972)	
Profit before taxation	95,907,671	80,701,651	
Taxation	(27,813,225)	-	
Profit for the period	68,094,446	80,701,651	
Earning per certificate - basic and diluted	0.34	0.40	

The Quarterly Report of the Modaraba for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

AUTHORIZED SIGNATURE

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HMMM is a subsidiary of Habib Metropolitan Bank

HABIBMETRO

Modaraba Management