



FIRST TREET MANUFACTURING MODARABA

Packaging Solutions Corrugation

Managed by: Treet Holdings Limited NTN : 2551646-9 Sales Tax No. 03-02-4819-105-55

HEAD OFFICE: 72-B Industrial Area Kot Lakhpat, Lahore - 54770, Pakistan.

Ph : +92 (42) 35830881, 35122296, 35865907, Fax: +92 (42) 35114127 & 35215825

E-mail: info@treetonline.com URL : www.treetonline.com

FACTORY: 22-KM, Ferozepur Road, Rohi Nala Kacha Tibba, Lahore. E-mail: info@paksol.com.pk www.paksol.com.pk

October 26, 2021

General Manager – Companies Affairs
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

FINANCIAL RESULTS OF FIRST TREET MANUFACTURING MODARABA FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir,

We wish to inform you that our Board of Directors at its meeting held on October 26, 2021 has approved the audited accounts of the Modaraba for the year ended June 30, 2021, showing the following results:

i) CASH DIVIDEND: NIL ii) BONUS ISSUE NIL iii) RIGHT SHARES NIL

FINANCIAL RESULTS

First Treet Manufacturing Modaraba

(Managed and Controlled by Treet Holdings Limited)

Profit and Loss Account for the Year Ended June 30, 2021

	June 30, 2021	Restated June 30, 2020
	(Rupees in thousand)	
Revenue - net	6,094,863	4,477,787
Cost of sales	(6,185,007)	(5,250,282)
Gross loss	(90,144)	(772,495)
Operating expenses		
Administration and general expenses	(146,322)	(112,570)
Selling and distribution cost	(448,128)	(667,027)
Other expenses	(7,602)	(24,149)
	(602,052)	(803,746)
Operating loss	(692,196)	(1,576,241)
Finance cost	(789,992)	(1,415,088)
Other income	946,450	7,713
Loss before taxation	(535,738)	(2,983,616)
Taxation	(81,733)	(1,178)
Loss after taxation	(617,471)	(2,984,794)
Loss per Modaraba certificate - basic and diluted	(2.42)	(15.26)



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Annual Review Meeting ("ARM") of the Certificate holders of First Treet Manufacturing Modaraba will be held on Tuesday, November 23, 2021 at 10:30 A.M. at Ali Auditorium, Ferozepur Road, Shahrah-e-Roomi, Lahore, Punjab 54600.

The Certificate Transfer Books of the Modaraba will be closed from November 16, 2021 to November 23, 2021, (both days inclusive). Transfers received in order at the office of our Shares Registrar, M/s Corplink Private Limited, wings arcade, 1-K, Commercial, Model Town, Lahore, by the close of business on 15 November 2021 will be treated in time for the purposes of the ARM.

We will be sending you requisite copies of Audited Annual Accounts for the Year Ended June 30, 2021.

A complete set of accounts is being placed on the Modaraba's website: www.ftmm.com.pk and also being e-mailed to the Pakistan Stock Exchange in PDF format for uploading on their respective websites within the prescribed time line.

Yours faithfully



Zunaira Dar

Head of Legal and Company Secretary