

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Ref: PSX-01/2021-22
October 26, 2021
UNDER SEALED COVER

Financial Results for the First Quarter Ended September 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company, in their meeting held on October 26, 2021 at 12:00 noon at 6-A, Muhammad Ali Society, A. Aziz Hashim Tabba Street, Karachi recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the First Quarter ended September 30, 2021 at **Rs. NIL** per share i.e., **NIL%**. This is in addition to Interim Dividend already paid at Rs. **NIL** per share i.e. **NIL%**.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL%**. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

(iii) **RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A

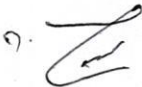
(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

The Financial results of the Company are attached.

The Quarterly Report of the Company for the quarter ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

For **GADOON TEXTILE MILLS LIMITED**



Director

Head Office:
7A Muhammad Ali Housing Society,
Abdul Aziz Haji Hashim Tabba Street,
Karachi-75350, Pakistan.
T (92-21) 35205479 - 80
F (92-21) 34382436

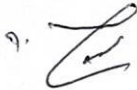
Registered Office:
200-201, Gadoon Amazai
Industrial Estate,
District Swabi,
T (92-938) 270212, 270213
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Secretary@gadoontextile.com
www.gadoontextile.com

**STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021**

	QUARTER ENDED	
	SEPTEMBER 30, 2021	SEPTEMBER 30, 2020
	----- (Rupees in '000) -----	
Sales - net	12,964,783	8,864,233
Cost of sales	(10,410,849)	(8,408,500)
Gross profit	2,553,934	455,733
Distribution cost	(278,206)	(122,562)
Administrative expenses	(81,555)	(71,850)
	(359,761)	(194,412)
	2,194,173	261,321
Finance cost	(73,424)	(186,953)
Other operating expenses	(149,223)	(22,712)
	1,971,526	51,656
Other income	49,499	75,530
Share of profit from associates	434,319	154,039
Profit before taxation	2,455,344	281,225
Taxation	(215,113)	(88,978)
Profit for the period	2,240,231	192,247
Earnings per Share - Basic & Diluted (Rupees)	79.92	6.86

For GADOON TEXTILE MILLS LIMITED



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