TREET CORPORATION LIMITED

REGISTERED OFFICE

REGISTERED OFFICE
72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan.
UAN #: +92 (42) 1111-TREET (87338)
Tel : +92 (42) 35830881, 35122296, 35156567
Fax : +92 (42) 35215825, 35114127, 35836770
NTN #: 1416035-8, STN#: 0307390000219

E-mail: info@treetonline.com website: www.treetgroup.com



October 26, 2021



Certificate No SG14/04699.00

General Manager - Companies Affairs

Pakistan Stock Exchange Stock Exchange Building Stock Exchange Road Karachi - 74000

Dear Sir,

FINANCIAL RESULTS OF TREET CORPORATION LIMITED FOR THE YEAR ENDED JUNE 30, 2021

We wish to inform you that our Board of Directors at its meeting held on October 26, 2021, has approved the audited accounts of the Company for the year ended June 30, 2021, showing the following results:

FINANCIAL RESULTS

Treet Corporation Limited Consolidated Statement of Profit or Loss For the year ended 30 June 2021

Rupees in tous and (Restated)		2021	2020
Revenue - net 14,194,739 11,111,578 Cost of revenue 11,647,808 9,801,986 Gross profit 11,647,808 9,801,986 Gross profit 12,546,931 1,309,592 Administrative expenses 769,265 407,101 1,345,194 1,226,826 1,675,509 1,345,194 1,226,826 1,675,509 (365,917)		(Rupees in thousand)	
Cost of revenue	Continuing operations		(Restated)
Cost of revenue 11.647.808 9,801,986 Gross profit 2,546,931 1,309,592		14,194,739	11,111,578
Administrative expenses		11,647,808	9,801,986
Distribution cost 1,345,194 1,226,826 Expected credit loss on trade debts 31,143 41,582 2,145,602 1,675,509 2,145,602 1,675,509 401,329 (365,917) (3	Gross profit	2,546,931	
Expected credit loss on trade debts 31,143 41,582 2,145,602 1,675,509 401,329 (365,917) Finance cost 1,055,242 1,731,560 250,168 102,419 1,305,410 1,833,979 Other operating expenses 1,416,951 103,676 Share of profit / (loss) of associate 10,922 (88,271) Profit / (loss) before taxation from continuing operations 523,792 (2,184,491) Taxation - Group 559,935 109,775 14,616 (8,864) 574,551 100,911 Loss after taxation from continuing operations (50,759) (2,285,402) Discontinued operations Profit / (loss) after tax from discontinued operations 598,644 (370,490) Profit / (loss) after tax from discontinued operations 599,075 (2,574,988) Attributable to: Equity holders of the Parent Company 559,075 (2,574,988) Non - controlling interest (11,190) (80,904) 547,885 (2,655,892) (Restated) Basic earnings / (loss) per share from continuing operations 3,24 (15,46)		769,265	407,101
2,145,602 1,675,509 401,329 (365,917) Finance cost 1,055,242 1,731,560 250,168 102,419 1,305,410 1,833,979 1,305,410 1,833,979 1,416,951 103,676 10,922 (88,271) 1,005,000 1,000		1,345,194	1,226,826
Operating profit / (loss)	Expected credit loss on trade debts	31,143	41,582
Finance cost Other operating expenses 1,055,242 250,168 102,419 1,305,410 1,833,979 Other income 1,416,951 103,676 Share of profit / (loss) of associate 10,922 (88,271) Profit / (loss) before taxation from continuing operations 523,792 (2,184,491) Taxation 559,935 109,775 14,616 (8,864) 574,551 100,911 Loss after taxation from continuing operations (50,759) (2,285,402) Discontinued operations 598,644 (370,490) Profit / (loss) after tax from discontinued operations 598,644 (370,490) Profit / (loss) after tax 547,885 (2,655,892) Attributable to: Equity holders of the Parent Company 559,075 (2,574,988) Loss after taxation from continuing operations 547,885 (2,655,892) (Restated) (Restated)		2,145,602	1,675,509
Other operating expenses	Operating profit / (loss)	401,329	(365,917)
1,305,410 1,833,979		1,055,242	1,731,560
Other income 1,416,951 103,676 Share of profit / (loss) of associate 10,922 (88,271) Profit / (loss) before taxation from continuing operations 523,792 (2,184,491) Taxation - Group 559,935 109,775 - Associate 14,616 (8,864) 574,551 100,911 Loss after taxation from continuing operations (50,759) (2,285,402) Discontinued operations 598,644 (370,490) Profit / (loss) after tax 547,885 (2,655,892) Attributable to: Equity holders of the Parent Company Non - controlling interest 559,075 (2,574,988) Non - controlling interest (11,190) (80,904) 547,885 (2,655,892) (Restated)	Other operating expenses	250,168	102,419
Share of profit / (loss) of associate 10,922 (88,271)		1,305,410	1,833,979
Profit / (loss) before taxation from continuing operations 523,792 (2,184,491)		1,416,951	103,676
Taxation - Group - Associate 14,616 (8,864) 574,551 100,911 Loss after taxation from continuing operations (50,759) (2,285,402) Discontinued operations S98,644 (370,490) Profit / (loss) after tax from discontinued operations S47,885 (2,655,892) Attributable to: Equity holders of the Parent Company S59,075 (2,574,988) Non - controlling interest (11,190) (80,904) S47,885 (2,655,892) (Restated) Basic earnings / (loss) per share from continuing operations 3.24 (15.46)	Share of profit / (loss) of associate	10,922	(88,271)
- Group	Profit / (loss) before taxation from continuing operations	523,792	(2,184,491)
Associate	Taxation		
Loss after taxation from continuing operations 574,551 100,911	•	559,935	109,775
Loss after taxation from continuing operations (50,759) (2,285,402)	- Associate	14,616	(8,864)
Discontinued operations Profit / (loss) after tax from discontinued operations 598,644 (370,490)		574,551	100,911
Profit / (loss) after tax from discontinued operations 598,644 (370,490) Profit / (loss) after tax 547,885 (2,655,892) Attributable to: 559,075 (2,574,988) Non - controlling interest (11,190) (80,904) 547,885 (2,655,892) (Restated)	Loss after taxation from continuing operations	(50,759)	(2,285,402)
Profit / (loss) after tax 547,885 (2,655,892) Attributable to: Equity holders of the Parent Company 559,075 (2,574,988) Non - controlling interest (11,190) (80,904) 547,885 (2,655,892) (Restated) Basic earnings / (loss) per share from continuing operations 3.24 (15.46)	Discontinued operations		
Profit / (loss) after tax 547,885 (2,655,892) Attributable to: Equity holders of the Parent Company 559,075 (2,574,988) Non - controlling interest (11,190) (80,904) 547,885 (2,655,892) (Restated) Basic earnings / (loss) per share from continuing operations 3.24 (15.46)	Profit / (loss) after tax from discontinued operations	598,644	(370,490)
Equity holders of the Parent Company Non - controlling interest (11,190) (80,904) 547,885 (2,655,892) (Restated) Basic earnings / (loss) per share from continuing operations 3.24 (15.46)	Profit / (loss) after tax	547,885	(2,655,892)
Non - controlling interest	Attributable to:		
547,885 (2,655,892) (Restated)		559,075	(2,574,988)
(Restated) Basic earnings / (loss) per share from continuing operations 3.24 (15.46)	Non - controlling interest	(11,190)	(80,904)
Basic earnings / (loss) per share from continuing operations		547,885	(2,655,892)
			(Restated)
Diluted earnings / (loss) per share from continuing operations 3.22 (15.46)	Basic earnings / (loss) per share from continuing operations	ADA \ 3.24	(15.46)
	Diluted earnings / (loss) per share from continuing operations	3.22	(15.46)

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Certificate No SG14/04699 00

Treet Corporation Limited

Un-Consolidated Statement of Profit or Loss

For the year ended 30 June 2021

1 of the year ended 30 June 2021	2021	2020
	(Rupees in thousand)	
Revenue - net	7,573,543	6040400
Cost of revenue	(5,026,643)	6,040,105
Gross profit	2,546,900	(4,057,489)
A destriction of		1,982,010
Administrative expenses	(588,795)	(289,411)
Distribution cost	(857,116)	(523,854)
	(1,445,911)	(813,265)
Operating profit	1,100,989	1,169,351
Finance cost	(695,699)	(1,113,628)
Other operating expenses	(411,263)	(1,121,645)
	(1,106,962)	(2,235,273)
Other income	1,996,034	961,198
Profit / (loss) before taxation	1,990,061	(104,724)
Taxation	(451,366)	(85,409)
Profit / (loss) after taxation	1,538,695	(190,133)
Earnings / (loss) per share		
Basic earnings / (loss) per share (Rupees)	8.93	(1.14)
Diluted earnings / (loss) per share (Rupees)	8.86	(1.14)

FINAL DIVIDEND

"Keeping in view its business prospects and after due consideration of the Company's cash flow requirements, the Board of Directors is pleased to propose a final dividend of Rs. 1.0 per ordinary share i.e. 10% for the year ended June 30, 2021.

The Annual General Meeting of the Company will be held at 11:00 am on November 23, 2021, at Ali Auditorium, Ferozepur Road, Shahrah-e-Roomi, Lahore, Punjab 54600.

The Share Transfer Books of the Company will be closed from November 16, 2021 to November 23, 2021, (both days inclusive). Transfers received in order at the office of our Shares Registrar, M/s Corplink (Private) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore, by the close of business on 15 November, 2021 will be treated in time for the purposes of the AGM.

We will be sending you requisite copies of Audited Annual Accounts for the Year Ended June 30, 2021.

A complete set of accounts is being placed on the Company's website: http://www.treetonline.com and also being e-mailed to the Pakistan Stock Exchange in PDF format for uploading on their respective websites.

Yours faithfully

Zunaira Dar Head of Legal and Company Secretary

Lahore Factory:

72 - B, Industrial Area, Kotlakhpat, Lahore: 54770, Pakistan. Sales Head Office:

Treet Holdings Limited 2-H Gulberg-II, Lahore - 54660, **Hyderabad Factory:**

Hali Road, P.O.Box No. 308, Hyderabad, 71000, Pakistan. Karachi Office:

6-B (A1) Saaed Hai Road Muhammad Ali Cooperative