



MCB-ARIF HABIB
Savings and Investments Limited

2021-22/CAD/MAR/PSX/8125

October 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

EXTRACTS OF THE RESOLUTIONS PASSED AT THE 21ST ANNUAL GENERAL MEETING

In Accordance with clause 5.6.9(b) of the PSX Rule Book, we are pleased to enclose a certified true copy of all the resolutions passed in the 21st Annual General Meeting of MCB Arif Habib Savings and Investments Limited held on October 26, 2021. These Resolutions have been Passed/adopted and have been effective.

TRUE COPY

Altaf Ahmad Faisal
Company Secretary

encl

MCB-Arif Habib Savings and Investments Limited

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EXTRACTS OF THE RESOLUTIONS PASSED AT THE 21ST ANNUAL GENERAL MEETING

1. To confirm the Minutes of the last Annual General Meeting held on October 19, 2020

“Resolved that

The minutes of the 20th Annual General Meeting held on October 19, 2020 be and are hereby approved and the Chairman of the meeting shall be authorized to sign the minutes as a token of confirmation.”

2. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2021 together with Directors’ and Auditors’ Reports thereon

“Resolved that

The Annual Audited Financial Statements of MCB-Arif Habib Savings and Investments Limited for the year ended June 30, 2021, along with the Directors’ and Auditors’ Reports thereon be and hereby approved and adopted.”

3. To declare and approve final cash dividend of 27.5 per cent i.e. Rs. 2.75 per ordinary share of Rs. 10 each for the year ended June 30, 2021, as recommended by the Board of Directors. This is in addition to the interim cash dividend of 22.5 per cent i.e. Rs. 2.25 per ordinary share of Rs. 10/- each, paid to the shareholders during the year, thus making a total cash dividend of 50 per cent i.e.s Rs. 5 per ordinary share of Rs. 10/- each for the year ended June 30, 2021

“Resolved that

The distribution of final cash dividend of 27.5 per cent i.e. Rs. 2.75 per ordinary share of Rs. 10 each for the year ended June 30, 2021, as recommended by the Board, in addition to the interim cash dividend of 22.5 per cent i.e. Rs. 2.25 per ordinary share of Rs. 10/- each, paid to the shareholders during the year be and is hereby approved.”

4. To appoint external auditors of the Company for the year ending June 30, 2022 and fix their remuneration

“Resolved that

M/s A.F. Ferguson & Co., Chartered Accountants, be and are hereby appointed as external auditors for the year ending June 30, 2022; and

Further resolved that

The Chief Executive Officer of the Company be and is hereby authorized to negotiate and fix the remuneration of the External Auditors.”

TRUE COPY

Altaf Ahmad Faisal
Company Secretary