

Pakistan Synthetics Limited.

Office no. 1504, 15th floor, Emerald Tower, Block 5, Clifton,

Karachi.

Phone 92-21-35147596-98, URL: 111-111-775

E-mail : headoffice@pslpet.com

Website: www.pslpet.com

PSL/PSX/FY2021-22/01

October 26, 2021

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir,

SUBECT: CERTFIED COPY OF RESOLUTIONS ADOPTED IN THIRTY SIXTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 22, 2021

As per Regulation no. 5.6.4(b) of the Rule Book of Pakistan Stock Exchange Regulation, please find enclosed herewith copy of the resolutions passed and adopted by the member in the Thirty Sixth Annual General meeting of Pakistan Synthetics Limited held on October 22, 2021, certified true copies of the resolutions passed during the meeting are enclosed.

Further, minutes of the Annual General Meeting will be submitted to the exchange within the stipulated time.

Yours faithfully,

For PAKISTAN SYNTHETICS LIMITED

Muhammad Imran

Company Secretary



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EXTRACTS OF RESOLUTIONS PASSED DURING THE 36^{TH} ANNUAL GENERAL MEETING HELD ON OCTOBER 22, 2021

ORDINARY RESOLUTIONS:

- **RESOLVED** that the minutes of the Thirty Fifth Annual General Meeting held on October 23, 2020 at registered office of the Company situated at 3rd floor, KDLB Building, West Wharf Road, Karachi be and are hereby confirmed and the Chairman be and is hereby authorized to sign the minutes as token of confirmation.
- **RESOLVED** that the Annual Audited Financial Statements of Pakistan Synthetics Limited for the year ended June 30, 2021 together with the Directors' and the Auditor's Report thereon for the year ended 30 June 2021 be and are hereby approved and adopted.
- RESOLVED that final cash dividend @25% of paid up shares of Rs. 10/- each i.e. Rs. 2.5 per ordinary share for the year ended June 30, 2021 and issue of fully paid Bonus shares @10% of share capital i.e. 1 share for every 10 shares held, be and are hereby approved by the shareholder in the Annual General Meeting held on October 22, 2021 based on the recommendation of Board of Directors in their meeting held on September 6, 2021 in respect to those shareholders whose name appear in the register of shareholder at the close of business on October 14, 2021.
- RESOLVED that M/s KPMG Taseer Hadi & Co., Chartered Accountants, be and is
 hereby appointed as the external auditors of the Pakistan Synthetics Limited for the ensuing
 year and hold office till the conclusion of the next Annual General Meeting at remuneration
 as decided by the Board of Directors of the Company.

SPECIAL BUSINESS

- RESOLVED that a sum of Rs. 84,060,000/- be capitalized out of capital reserve i.e. share premium of the Company and applied towards issue of 8,406,000/- Bonus shares of Rs. 10 each in the proportion of one share for every 10 shares held by the shareholders of the Company whose name appears in the register of shareholder at the close of business on October 14, 2021.
- RESOLVED that members fractional entitlement, as a result of their entitlement to a
 fraction of bonus share due to their respective shareholding shall be consolidated into whole
 shares and sold on the Pakistan Stock Exchange and the proceeds so realized shall be



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'deposited into the Charitable Hospital as have been approved by the shareholders in the Annual General Meeting held on October 22, 2021.

FURTHER RESOLVED that Chief Executive, Chief Financial Officer and the Company
Secretary be and are hereby authorized singly to take and do and / or cause to be taken or
done any /all necessary actions, deeds and things which may be necessary for giving effect to
the aforesaid resolution and to all acts, matters, deeds and things which are necessary,
incidental in this regard.

CERTIFIED TRUE COPY

Muhammad Imran

Company Secretary