



# FIRST CREDIT AND INVESTMENT BANK LIMITED

October 26, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results For The First Quarter Ended September 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 26, 2021 at 06:00 pm at Karachi** recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the first quarter ended **September 30, 2021** at Rs. Nil per share i.e. 0%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. 0%.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil share(s) for every Nil share(s) held i.e. 0 %. This is in addition to the Interim Bonus Shares already issued @ 0 %.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue 0% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**AND/OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company for the first quarter ended September 30, 2021 are attached.

The Quarterly Report of the Company for the first quarter ended September 30, 2021 will be transmitted through PUCARS within specified time.

Yours Sincerely,

**Muhammad Amin Khatri**  
Company Secretary

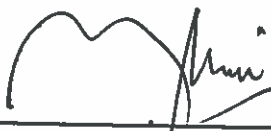


**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)  
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2021**

	Note	September 30, 2021	September 30 2020
		Rupees	
Income from term finances and fund placements		12,728,350	17,749,816
Income from investments		19,734,495	17,288,702
Urealized gain/(Loss) in investment classified as fair value through porfit or loss account		(2,071,550)	4,001,726
Fees and commission income		63,880	102,266
Other income		12,861	440,830
		30,468,036	39,583,341
Finance costs		(12,473,673)	(17,075,094)
Administrative and operating expenses		(15,641,396)	(14,661,041)
Operating income before taxation and provisions		2,352,966	7,847,206
<b>Reversals/(Provision)</b>			
Reversal against accreued mark-up		160,846	-
Reversal of diminution in value of long-term investments	7.1	2,345,845	1,100,000
Profit for the period before taxation and workers' welfare fund		4,859,657	8,947,206
Workers' welfare fund		(89,067)	(181,642)
Profit for the period before taxation		4,770,590	8,765,564
Taxation	16	(1,668,857)	(1,516,308)
Profit for the period after taxation		3,101,733	7,249,256
Earnings per share -basic and diluted	17	0.05	0.11

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.

  
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CHIEF FINANCIAL OFFICER

  
\_\_\_\_\_  
PRESIDENT & CEO

  
\_\_\_\_\_  
DIRECTOR

