



ISO-9002 CERTIFIED

## Ashfaq Textile Mills Ltd.

established since 1988

REF. # ATML/PSX/2021/002976  
Dated: October 27, 2021.

The Secretary,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULT FOR THE QUARTER ENDED SEP. 30, 2021.**

We have to confirm you that the Board of Directors of our company in their meeting held on Wednesday, October 27, 2021 at 09 a.m. at Registered Office, 17 k.m. Jaranwala Road, Faisalabad, recommended the following:

**1. CASH DIVIDEND**

An interim Cash Dividend for the quarter ended NIL @ NIL PER share i.e. NIL %

**2. BONUS ISSUE**

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %

**3. RIGHT SHARES**

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL share for every NIL shares subject to the consent of the Controller of Capital Issues.

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Mailing Address:  
8-A, Officers Colony No.1, Susan Road, Madina Town, Faisalabad-Pakistan.  
Tel: +92-41-2435101-4, +92-300-8654477, +92-300-8662226

E-mail: [info@ashfaqtextile.com](mailto:info@ashfaqtextile.com)  
Web: [www.ashfaqtextile.com](http://www.ashfaqtextile.com)



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### 4. ANY OTHER ENTITLEMENT

The financial results of the Company are as follows:

	NOTE	SEP.30,2021 Rupees	SEP.30,2020 Rupees
Sales		124,400,096	70,849,588
Cost of goods sold	6	108,010,712	57,570,282
Gross Profit		16,389,384	13,279,306
Distribution Cost		492,016	352,238
Administrative Expenses		11,086,998	9,811,648
Financial Cost		11,547	11,618
		11,590,561	10,175,504
<b>Profit Before Taxation</b>		<b>4,798,823</b>	<b>3,103,802</b>
Provision for Taxation		1,866,001	1,062,744
<b>Profit for the period</b>		<b>2,932,822</b>	<b>2,041,058</b>
<b>Earning per share - Basic</b>		<b>0.01</b>	<b>0.06</b>

It is requested that the said information may please be circulated to the member of the exchange.

We will be sending you 03 copies of the printed accounts for distribution amongst the member of the Exchange in due course of time.

Thanking you,

Yours Truly,  
for Ashfaq Textile Mills Ltd.

  
Nisar Ahmad  
(Company Secretary)

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