



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 27, 2021

Subject: **Financial Results for the quarter ended September 30, 2021**

Dear Sir,

The Board of Directors of Pakistan Cables Limited (the “**Company**”) in their meeting held at 9:00 am on Wednesday the 27th October 2021 at Karachi, has approved the Interim un-audited accounts for the above-mentioned period.

The financial results of the company for the quarter ended September 30, 2021 along with the comparative figures for the corresponding period of last year are as follows:

**PROFIT & LOSS ACCOUNT (Un-audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter ended September 30, 2021	Quarter ended September 30, 2020
	(Rupees in ‘000)	
Net sales	4,341,955	1,808,955
Cost of sales	(3,770,613)	(1,680,764)
Gross profit	571,342	128,191

Factory: P.O. Box No. 5050, B-21,
Pakistan Cables Road, SITE,
Karachi-75700, Pakistan.

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	Quarter ended September 30, 2021	Quarter ended September 30, 2020
	(Rupees in '000)	
Marketing, selling and distribution costs	(135,583)	(90,471)
Administrative expenses	(67,402)	(55,569)
Impairment reversal / (loss) on trade debts	-	11,800
	(202,985)	(134,240)
Finance costs	(69,574)	(46,309)
Other expenses	(22,839)	(44)
	(92,413)	(46,353)
Other income	26,716	10,243
Share of profit / (loss) from associate under the equity basis of accounting	5,500	(1,367)
Profit / (loss) before income tax	308,160	(43,526)
Taxation	(123,233)	6,618
Profit / (loss) after tax	184,927	(36,908)
earnings / (Loss) per share – basic & diluted	Rs. 5.20	Rs. (1.04)

The Directors have not recommended any Interim Dividend.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully

Per Pro Pakistan Cables Limited

Natasha Mohammad

Head of Legal Affairs and Company Secretary