



**FAUJI FERTILIZER COMPANY LIMITED**



**(HEAD OFFICE)**  
**Secretariat (Corporate Affairs)**

**UNDER SEALED COVER**

Ref No. 6.12-KSE/S/FFC  
October 27, 2021

**To:** **The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
KARACHI - Fax No. 021-111-573-329 E-mail: [info@psx.com.pk](mailto:info@psx.com.pk)

**Director / HOD (Enforcement Department)**  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
ISLAMABAD - Fax No. 051-9100454 E-mail: [info@secp.gov.pk](mailto:info@secp.gov.pk)

**Subject:** **Financial Results for the Quarter Ended September 30, 2021**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on October 27, 2021 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend**  
An Interim Cash Dividend for the quarter ended September 30, 2021 at Rs. 3.75 per share i.e. 37.50%. This is in addition to Interim Dividend already paid at Rs. 6.10 per share i.e. 61%.
- b. **Bonus Shares**. NIL
- c. **Right Shares**. NIL
- d. **Any other Price-Sensitive Information**. NIL.

2. The **Financial Results** of the Company are attached as Annexure 'A'.

3. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 02, 2021. The Share Transfer Books of the Company will be closed from November 03, 2021 to November 05, 2021 (both days inclusive). Transfers received at the **CDC Share Registrar Services Limited, CDC House 99-B, Block 'B', S.M.C.H.S Main Shahra-e-Faisal, Karachi-74400** at the close of business on November 02, 2021 will be treated in time for the purpose of above entitlement to the transferees.

4. The quarterly report for the period ended September 30, 2021 will be transmitted through PUCARS separately, within specified time.

**Company Secretary**  
Brig Asrat Mahmood (Retd)

cc: **M-IS.FFC**

FAUJI FERTILIZER COMPANY LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2021

	Three month period ended		Nine month period ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
	(Rupees '000)		(Rupees '000)	
Turnover - net	29,573,855	24,635,767	73,591,988	68,417,671
Cost of sales	(18,408,108)	(16,364,864)	(46,215,852)	(45,257,948)
<b>GROSS PROFIT</b>	<b>11,165,747</b>	<b>8,270,903</b>	<b>27,376,136</b>	<b>23,159,723</b>
Distribution cost	(2,086,749)	(1,724,775)	(6,050,578)	(5,654,344)
	9,078,998	6,546,128	21,325,558	17,505,379
Finance cost	(647,247)	(270,939)	(1,451,916)	(1,405,859)
Unwinding of GIDC liability	(615,755)	-	(1,814,573)	-
Other expenses	(810,486)	(628,435)	(2,102,753)	(1,819,294)
	7,005,510	5,646,754	15,956,316	14,280,226
Other income	1,700,583	951,327	5,914,627	4,958,074
<b>PROFIT BEFORE TAXATION</b>	<b>8,706,093</b>	<b>6,598,081</b>	<b>21,870,943</b>	<b>19,238,300</b>
Provision for taxation	(2,254,000)	(1,970,000)	(5,983,000)	(5,474,000)
<b>PROFIT FOR THE PERIOD</b>	<b>6,452,093</b>	<b>4,628,081</b>	<b>15,887,943</b>	<b>13,764,300</b>
Earnings per share - basic and diluted (Rupees)	5.07	3.64	12.49	10.82

**FAUJI FERTILIZER COMPANY LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2021**

	Three month period ended		Nine month period ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
	(Rupees '000)		(Rupees '000)	
Turnover - net	31,186,617	26,216,827	77,644,161	72,777,972
Cost of sales	(19,051,213)	(16,935,222)	(47,953,902)	(46,798,703)
<b>GROSS PROFIT</b>	<b>12,135,404</b>	<b>9,281,605</b>	<b>29,690,259</b>	<b>25,979,269</b>
Administrative and distribution expenses	(2,222,879)	(1,832,954)	(6,465,248)	(5,950,712)
	9,912,525	7,448,651	23,225,011	20,028,557
Finance cost	(717,764)	(363,669)	(1,677,405)	(1,861,435)
Unwinding of GIDC liability	(615,755)	-	(1,814,573)	-
Other expenses	(824,640)	(629,885)	(2,119,894)	(1,825,157)
	7,754,366	6,455,097	17,613,139	16,341,965
Other income	1,731,179	960,446	4,104,120	3,931,539
Bargain Purchase Gain	6,808,824	-	6,808,824	-
Share of profit of associates and joint venture	3,107,405	3,009,084	6,740,678	3,556,280
<b>PROFIT BEFORE TAX</b>	<b>19,401,774</b>	<b>10,424,627</b>	<b>35,266,761</b>	<b>23,829,784</b>
Provision for taxation	(2,737,371)	(2,176,348)	(7,040,431)	(5,796,412)
<b>PROFIT FOR THE PERIOD</b>	<b>16,664,403</b>	<b>8,248,279</b>	<b>28,226,330</b>	<b>18,033,372</b>
<b>ATTRIBUTABLE TO:</b>				
Equity Holders of Fauji Fertilizer Company Limited	16,664,403	8,248,279	28,226,330	18,033,372
Non - Controlling Interest	-	-	-	-
	<b>16,664,403</b>	<b>8,248,279</b>	<b>28,226,330</b>	<b>18,033,372</b>
Earnings per share - basic and diluted (Rupees)	<b>13.10</b>	<b>6.48</b>	<b>22.19</b>	<b>14.17</b>