

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

October 27, 2021

REF: F&A/1027/2021

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Dear Sir,

We have to inform you that The Board of Directors of Berger Paints Pakistan Limited in their Meeting held today at 10:45 am at Lahore, recommended the following;

(1) CASH DIVIDEND

A final Cash Dividend for the Quarter ended September 30, 2021 at Rs. Nil per share i.e. Nil

(2) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil

(3) ANY OTHER TRANSACTIONS

NIL

The financial results of the Company for the Quarter ended September 30, 2021 are attached;

BERGER PAINTS PAKISTAN LTD.

FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

Berger Paints – Excluding Subsidiary

BERGER PAINTS PAKISTAN LIMITED

Condensed Interim Unconsolidated Statement of Profit and Loss (Un-audited)

For the Period Ended 30 September 2021

	30 Sep 2021 ------(Rupees in thousand)-----	30 Sep 2020
Sales - net	1,536,120	1,293,944
Cost of sales	1,248,141	998,298
Gross Profit	287,979	295,646
Selling and distribution expenses	175,215	157,916
Administrative and general expenses	44,918	45,551
	220,133	203,467
Operating Profit	67,846	92,179
Other operating income	15,701	13,476
	83,547	105,655
Finance cost	28,757	31,311
Other expenses	4,265	5,130
	33,022	36,441
(Loss) / Profit before taxation	50,525	69,214
Taxation	14,652	20,072
(Loss) / Profit after taxation	35,872	49,142
Earning per share - basic and diluted	Rs.1.75	Rs.2.40

Consolidated – Berger Paints

Berger Paints Pakistan Limited
Consolidated Statement of Profit or Loss (Un-audited)
For the period ended 30 September 2021

	30 Sep 2021	30 Sep 2020
	---- (Rupees in thousand) ----	
Sales - net	1,548,117	1,310,417
Cost of sales	1,256,588	1,010,229
Gross profit	291,529	300,188
Selling and distribution expenses	177,332	161,165
Administrative and general expenses	45,502	48,580
	222,834	209,745
Operating profit	68,694	90,443
Other operating income	15,707	10,320
	84,401	100,763
Other expenses	4,265	5,130
Finance cost	30,530	31,316
	34,795	36,446
Share of profit of associated Company	61	741
Profit before taxation	49,667	65,058
Taxation	15,432	20,691
Profit after taxation	34,235	44,367
Attributable to:		
Equity holders of the parent	35,067	47,107
Non-controlling interest	(832)	(2,740)

Yours truly,


Nauman Afzal
Company Secretary

CC:

The Secretary
Pakistan Stock Exchange Limited
Stock Exchange Building, 101-E, Fazal-ul-Haq Road,
Anees Plaza, Blue Area, Islamabad.