

October 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the 1st Quarter ended September 30, 2021 (Un-Audited)

Dear Sir,

This is to inform you that the Board of Directors of Suraj Cotton Mills Limited in their meeting held on **Wednesday, October 27, 2021 at 11:00 A.M. (PST)** through video link reviewed and approved the Un-Audited First Quarterly Financial Statements of the company for the period ended September 30, 2021 and recommended the following entitlements.

- Cash Dividend

Interim Cash Dividend for the financial year ending June 30, 2022 of PKR **NIL** per share i.e. **NIL** %.

This is in addition to interim dividend already paid PKR **NIL** per share. i.e. **NIL** %.

- Bonus Shares

To issue Bonus Shares in proportion of **NIL** share(s) for every 100 share(s) held i.e. **NIL** %.

- Right Shares

To offer **NIL** Right Shares for every 100 Ordinary Shares held i.e. **NIL** % at the premium of PKR **NIL** per share.

- Any Other Entitlement - NIL

- Other Price Sensitive Information - NIL

The Un - Audited financial results of the company for the first quarter ended September 30, 2021 are enclosed. First quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within specified time.

Yours Sincerely,




Company Secretary

SURAJ COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

	Note	Sep 30 - 2021	Sep 30 - 2020
		----- (Rupees in Thousand) -----	
			(Restated)
Revenue	18	4,927,596	4,050,803
Cost of Sales	19	3,692,964	3,545,248
Gross Profit		1,234,632	505,555
Distribution Cost	20	45,101	36,762
Administrative Expenses	21	52,846	47,005
Other Expenses	22	156,798	35,035
		254,744	118,802
		979,888	386,753
Other Income	23	107,523	91,945
Profit from Operations		1,087,411	478,698
Finance Cost	24	43,516	32,820
Profit Before Taxation		1,043,895	445,878
Taxation	25	219,839	73,212
Profit After Taxation		824,056	372,666
Earnings per Share - Basic and diluted (Rupees)		20.43	9.24

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER