



**SHAHZAD
TEXTILE**

FORM-7

27-10-2021

**The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021.

Dear Sir,

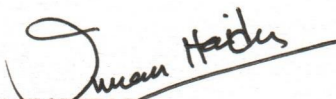
We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 27th October, 2021 at 11:00 a.m. at Registered Office of the Company, 19-A, off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- | | | |
|-------|---|----------------------|
| (i) | <u>CASH DIVIDEND</u> | |
| | NIL | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | |
| | NIL | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | |
| | NIL | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</u> | |
| | NIL | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | |
| | NIL | |

The financial results of the Company are attached as per **Annexure "A"**.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For **SHAHZAD TEXTILE MILLS LIMITED**


COMPANY SECRETARY

Shahzad Textile Mills Ltd.

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ANNEXURE - A

SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2021

	SEPTEMBER 30, 2021	SEPTEMBER 30, 2020
---- Rupees in thousand ----		
Sales	2,040,440	1,549,999
Cost of sales	(1,758,889)	(1,391,865)
Gross Profit	281,551	158,134
Operating expenses:		
- Selling and distribution	(35,330)	(21,017)
- Administrative expenses	(46,357)	(44,883)
	(81,687)	(65,900)
Operating Profit	199,864	92,234
Finance cost	(15,642)	(7,105)
Other operating expenses	(14,705)	(6,644)
Other income	5,338	2,776
Share of net profit/(loss) of associate	24,718	8,907
	(291)	(2,066)
Profit before taxation	199,573	90,168
Taxation	(23,682)	(22,439)
Net Profit for the Period	175,891	67,729
Earnings per Share - Basic	9.79	3.77

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements (un-audited).


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

ATTESTED
For Shahzad Textile Mills Ltd.


Company Secretary