

**AISHA STEEL MILLS LIMITED**

27<sup>th</sup> October 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

Subject: **Material Announcement - Rectification of error in calculation of preferential dividend on Cumulative Preference Shares (ASLCPS) - Financial Results for the Year Ended 30<sup>th</sup> June 2021**

Dear Sir

This is with reference to announcement made by Aisha Steel Mills Limited (the Company) on 1<sup>st</sup> October 2021 in connection with financial results for the year ended 30<sup>th</sup> June 2021.

This is to inform that due to calculation error, Preferential Dividend on Cumulative Preference Shares (ASLCPS) upto the year ended 30<sup>th</sup> June 2021 was erroneously announced as being amounted to Rs.308 million instead of **Rs.323 million**. During the course of final calculations, the error has been timely identified before the Annual General Meeting, and the amount of **Rs.323 million** based on revised calculation was reported to Board of Directors. Accordingly, the Board of Directors have now recommended the approval of cumulative dividend upto the year ended 30<sup>th</sup> June 2021 on Cumulative Preference Shares (ASLCPS) amounting to **Rs.323 million** in line with the terms and conditions of respective Preference Shares for approval in upcoming Annual General Meeting to be held on 28<sup>th</sup> October 2021.

Yours' faithfully

  
**Manzoor Raza**  
Company Secretary



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