

October 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

Dear Sir,

Announcement - Financial Results for the Period Ended September 30, 2021

We have to inform you that the Board of Directors of our Company in their meeting held on, Wednesday, October 27, 2021 at 11:00 a.m electronically via video link arrangement, recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil





The financial results of the Company (un-audited) are as follows:

	Nine Months Ended		Three Months Ended	
	Sep 30,	Sep 30,	Sep 30,	Sep 30,
	2021	2020	2021	2020
	Rupees in '000			
NET SALES	11,919,819	10,677,223	3,849,202	4,060,794
Cost of sales	(9,318,249)	(8,357,558)	(3,084,140)	(3,206,090)
GROSS PROFIT	2,601,570	2,319,665	765,062	854,704
Distribution and marketing expenses	(1,417,941)	(1,325,008)	(526,544)	(380,109)
Administrative expenses	(392,941)	(380,961)	(122,027)	(119,649)
Other expenses	(112,515)	(362,118)	(38,056)	(111,088)
Other income	69,569	35,249	(60,303)	6,105
	(1,853,828)	(2,032,838)	(746,930)	(604,741)
OPERATING PROFIT	747,742	286,827	18,132	249,963
Finance costs	(19,816)	(46,389)	(4,158)	(23,783)
PROFIT BEFORE TAXATION	727,926	240,438	13,974	226,180
Taxation - Current	(425,344)	(314,745)	(122,223)	(127,404)
- Deferred	46,638	68,154	13,639	(1,744)
	(378,706)	(246,591)	(108,584)	(129,148)
PROFIT/(LOSS) FOR THE PERIOD	349,220	(6,153)	(94,610)	97,032
EARNINGS/(LOSS) PER SHARE – basic				
and diluted (Rupees)	36.21	(0.64)	(9.81)	10.06

Yours sincerely,

Muhammad Abubakar Siddiq Company Secretary