

October 27, 2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Announcement of Financial Results for the Quarter Ended September 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 27, 2021 at 12:00 p.m., 3<sup>rd</sup> Floor, Jinnah Board Room, One IBL Centre, Shahrah-e-Faisal, Karachi, has approved the financial statements of the Company for the Quarter ended September 30, 2021, and recommended the following:

- |      |  |     |
|------|--|-----|
| i.   | CASH DIVIDEND                          | NIL |
| ii.  | BONUS SHARES                           | NIL |
| iii. | RIGHT SHARES                           | NIL |
| iv.  | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| v.   | ANY OTHER PRICE-SENSITIVE INFORMATION  | NIL |

The financial results of the Company are enclosed herewith as Annexure – A & B.

The Quarter Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS within specified time.

Yours Sincerely,  
For United Brands Limited

  
  
Company Secretary

**Annexure "A"**
**UNITED BRANDS LIMITED  
 UNCONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS AND OTHER  
 COMPREHENSIVE INCOME - (UNAUDITED)  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Note	Quarter ended	
		September 30, 2021	September 30, 2020
		----- Rupees '000 -----	
Revenue from contracts with customers	7	622,851	842,562
Cost of sales		<u>(546,548)</u>	<u>(716,012)</u>
Gross profit		76,303	126,550
Marketing and distribution expenses		(68,944)	(93,616)
Administrative and general expenses		(22,754)	(19,174)
Other operating expenses		(3,565)	(1,978)
Other income		<u>27</u>	<u>21,292</u>
(Loss) / profit from operations		(18,933)	33,074
Finance costs		<u>(11,040)</u>	<u>(15,954)</u>
(Loss) / profit before Income tax		(29,973)	17,120
Income tax expense		<u>(3,449)</u>	<u>(16,564)</u>
(Loss) / profit for the period		(33,422)	556
Other comprehensive income		-	-
Total comprehensive Income		<u><u>(33,422)</u></u>	<u><u>556</u></u>
		(Rupees)	
Basic and diluted (loss) / earning per share		<u><u>(0.36)</u></u>	<u><u>0.01</u></u>

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director


 Chief Financial Officer

**Annexure "B"**
**UNITED BRANDS LIMITED  
CONSOLIDATED CONDENSED INTERIM PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME - (UNAUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Note	Quarter ended	
		September 30, 2021	September 30, 2020
		----- Rupees '000 -----	
Revenue from contracts with customers	7	834,640	1,002,602
Cost of sales and services		<u>(701,111)</u>	<u>(835,703)</u>
Gross profit		133,529	166,899
Marketing and distribution expenses		(69,653)	(98,042)
Administrative and general expenses		(37,782)	(23,924)
Other operating expenses		(3,565)	(1,978)
Other income		<u>324</u>	<u>21,464</u>
Profit from operations		22,853	64,419
Finance cost		<u>(11,715)</u>	<u>(16,063)</u>
Profit before Income tax		11,138	48,356
Income tax expense		<u>(13,320)</u>	<u>(21,541)</u>
(Loss) / profit for the period		(2,182)	26,815
Other comprehensive income		-	-
Total comprehensive (loss) / income		<u><u>(2,182)</u></u>	<u><u>26,815</u></u>
		(Rupees)	
Basic and diluted (loss) / earning per share		<u><u>(0.02)</u></u>	<u><u>0.29</u></u>

The annexed notes 1 to 11 form an integral part of these condensed interim financial statements.

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Chief Executive Officer

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Director

  
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Chief Financial Officer