

October 27, 2021

**The General Manager**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Dear Sir / Madam,**

**FINANCIAL RESULTS FOR THE QUARTER**  
**ENDED SEPTEMBER 30, 2021**


We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held on **Wednesday the October 27, 2021 at 10:00 A.M.**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the quarter ended September 30, 2021 are enclosed.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately.

Yours faithfully,



**(Abdul Wahid Sethi)**  
SEVP / Chief Financial Officer



**(S.M. Ali Zamin)**  
Secretary (Board)

Encl: (a.a.)

**NATIONAL BANK OF PAKISTAN**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2021**

	Quarter ended		Nine months ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
	(Rupees in '000)			
Mark-up / return / interest earned	58,489,692	60,771,188	166,485,220	206,029,824
Mark-up / return / interest expensed	33,492,144	29,366,140	94,092,433	126,181,247
Net mark-up / return / interest income	24,997,548	31,405,048	72,392,787	79,848,577

**NON MARK-UP / INTEREST INCOME**

Fee and commission income	3,869,806	4,124,102	12,690,562	12,848,025
Dividend income	1,315,147	265,696	2,777,555	1,298,024
Foreign exchange income	2,129,372	652,439	4,788,621	3,351,403
Gain on securities - net	1,298,308	3,597,642	5,440,043	6,932,804
Other income	454,074	742,582	1,412,815	3,293,130
Total non-mark-up / interest income	9,066,707	9,382,461	27,109,596	27,723,386
Total income	34,064,255	40,787,509	99,502,383	107,571,963

**NON MARK-UP / INTEREST EXPENSES**

Operating expenses	16,367,472	15,451,029	46,991,143	44,701,386
Workers welfare fund	-	-	-	-
Other charges	10,029	4,251	34,403	297,489
Total non-markup / interest expenses	16,377,501	15,455,280	47,025,546	44,998,875
Profit before provisions	17,686,754	25,332,229	52,476,837	62,573,088
Provisions and write offs - net	5,458,284	7,668,269	12,231,058	23,306,701
<b>PROFIT BEFORE TAXATION</b>	12,228,470	17,663,960	40,245,779	39,266,387
Taxation	5,049,193	6,720,141	16,101,189	13,132,199
<b>PROFIT AFTER TAXATION</b>	7,179,277	10,943,819	24,144,590	26,134,188

(Rupees)

Earnings per share - basic and diluted

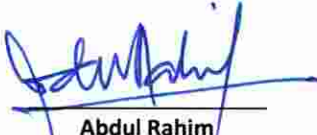
3.38

5.14

11.35

12.28

  
**Abdul Wahid Sethi**  
 Chief Financial Officer

  
**Abdul Rahim**  
 EVP / Divisional Head

**NATIONAL BANK OF PAKISTAN**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2021**

	Quarter ended		Nine months ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
	(Rupees in '000)			
Mark-up / return / interest earned	58,531,343	60,812,317	166,620,932	206,205,915
Mark-up / return / interest expensed	33,514,072	29,363,265	94,120,234	126,171,151
Net mark-up / return / interest income	25,017,271	31,449,052	72,500,698	80,034,764
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee and commission income	4,227,613	4,394,122	13,764,225	13,707,840
Dividend income	1,303,724	260,850	2,773,390	1,281,163
Foreign exchange income	2,235,620	721,277	5,010,640	3,549,299
Gain on securities - net	1,291,336	3,615,189	5,447,676	6,944,056
Share of profit / (loss) from joint venture - net of tax	69,399	(23,732)	125,608	(241,355)
Share of profit / (loss) from associates - net of tax	(21,348)	69,588	9,591	6,622
Other income	453,096	746,917	1,408,319	3,291,120
Total non-mark-up / interest income	9,559,440	9,784,211	28,539,449	28,538,745
Total income	34,576,711	41,233,263	101,040,147	108,573,509
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Operating expenses	16,740,637	15,761,532	48,067,245	45,635,096
Workers welfare fund	-	-	-	-
Other charges	10,042	4,240	34,914	298,692
Total non-markup / interest expenses	16,750,679	15,765,772	48,102,159	45,933,788
Profit before provisions	17,826,032	25,467,491	52,937,988	62,639,721
Provisions and write offs - net	5,136,449	7,644,801	12,074,333	23,226,260
<b>PROFIT BEFORE TAXATION</b>	<b>12,689,583</b>	<b>17,822,690</b>	<b>40,863,655</b>	<b>39,413,461</b>
Taxation	5,095,291	6,753,384	16,221,990	13,232,740
<b>PROFIT AFTER TAXATION</b>	<b>7,594,292</b>	<b>11,069,306</b>	<b>24,641,665</b>	<b>26,180,721</b>
<b>Attributable to:</b>				
Shareholders of the Bank	7,551,733	11,054,438	24,531,913	26,121,029
Non-controlling interest	42,559	14,868	109,752	59,692
	<b>7,594,292</b>	<b>11,069,306</b>	<b>24,641,665</b>	<b>26,180,721</b>
(Rupees)				
<b>Earnings per share - basic and diluted</b>	<b>3.55</b>	<b>5.20</b>	<b>11.53</b>	<b>12.28</b>

Abdul Wahid Sethi  
Chief Financial Officer

Abdul Rahim  
EVP / Divisional Head