



BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex® Explosives & Blasting Accessories



BIL/ACCOUNTS/2021/0024

27 OCTOBER 2021

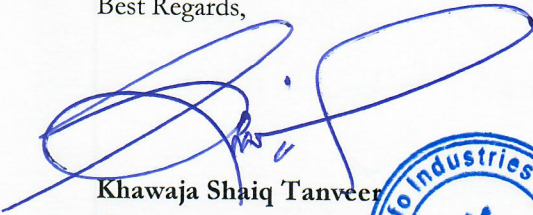
The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

CERTIFIED COPY OF RESOLUTIONS ADOPTED IN ANNUAL GENERAL MEETING OF THE COMPANY

As per Regulation No. 5.6.9(b) of the Rule Book of PSX, please find enclosed certified copy of the resolutions passed and adopted by the members in the Annual General Meeting held on 27 October 2021.

Best Regards,


Khawaja Shaiq Tanveer
Company Secretary



Head Office : 1st Floor, Biafo House, Plot No. 23, St No. 38-40, I&T Centre, G-10/4, Islamabad - Pakistan.

Tel: (92-51) 2353450-53, 2353455-57, Fax: (92-51) 2353458

E-mail: management@biafo.com, Website: www.biafo.com

Plant

: Plot No. 70, Phase III, Hattar Industrial Estate, Distt. Haripur, Khyber Pakhtunkhwa - Pakistan.

Tel: (92-995) 617312, 617830, Fax: (92-995) 617497, E-mail: plant@biafo.com



**EXTRACT OF RESOLUTIONS PASSED IN THE 33RD ANNUAL GENERAL MEETING
HELD ON 27 OCTOBER 2021.**

ORDINARY BUSINESS

- **Resolved** that the minutes of the 32nd Annual General Meeting held on October 27, 2020 at registered office of the Company were unanimously approved on the proposal of Ehsan Mani and seconded by Muhammad Yaqoob. Furthermore, Chairman be and hereby authorized to sign the minutes.
- **Resolved** that the Annual Financial Statements of the Company for the year ended 30 June 2021 together with Auditors' report and Directors' report thereon for the year ended 30 June 2021 be and hereby approved and adopted.
- **Resolved** that the bonus shares at 10% declared on 23 September 2021 along with interim cash dividends of Rs. 2.00 per share (20%) declared on February 23, 2021 and Rs. 2.00 per share (20%) declared on April 26, 2021 making a total of Rs. 4.00 per share (40%) cash dividend for the year ended June 30, 2021 be and hereby approved by the members in Annual General Meeting.
- **Resolved** that M/s Yousuf Adil Chartered Accountants, be appointed as External Auditors of the Company for the year 2021-22 at the remuneration as decided by the Board of Directors of the Company.

Certified True Copy

Khawaja Shaiq Tanveer
Company Secretary

