

Form - 7

JSB-110-21
October 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Nine Months Period & Third Quarter ended September 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on October 27, 2021 at 12:00 noon at 1st Floor, Shaheen Commercial Complex, Dr. Ziauddin Ahmed Road, Karachi have approved the Financial Statements for the nine months period and third quarter ended September 30, 2021.

Financial results of the Bank are enclosed.

The Quarterly Report of the Bank for the nine months period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thank you,

Yours truly,



Ashraf Shahzad
Company Secretary

c.c: Enforcement & Monitoring Division,
Securities & Exchange Commission of Pakistan
NIC Building Jinnah Avenue
Islamabad.

JS BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

		Quarter Ended		Nine months period ended	
		September 30,	September 30,	September 30,	September 30,
		2021	2020	2021	2020
Note		----- Rupees in '000 -----			
Mark-up / return / interest earned	23	10,044,698	9,536,135	28,890,545	33,885,978
Mark-up / return / interest expensed	24	6,839,069	7,385,431	19,836,034	26,584,840
Net mark-up / interest income		3,205,629	2,150,704	9,054,511	7,301,138
NON MARK-UP / INTEREST INCOME					
Fee and commission income	25	829,199	925,958	2,412,869	2,687,435
Dividend income		266,016	9,968	428,072	64,415
Foreign Exchange Income		305,163	383,243	841,127	735,166
Income from derivatives		18,643	8,267	24,181	27,005
Gain on securities	26	12,027	133,835	12,691	917,987
Other income	27	1,062	21,660	1,921	26,546
Total non mark-up / interest income		1,432,110	1,482,931	3,720,861	4,458,554
Total Income		4,637,739	3,633,635	12,775,372	11,759,692
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	28	3,458,144	3,124,695	9,790,450	9,246,166
Workers' welfare fund	29	14,124	4,026	33,887	15,723
Other charges	30	-	20	202	74,607
Total non-mark-up / interest expenses		3,472,268	3,128,741	9,824,539	9,336,496
Profit before provisions		1,165,471	504,894	2,950,833	2,423,196
Provisions and write offs - net	31	459,253	11,583	1,256,487	457,790
Extraordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		706,218	493,311	1,694,346	1,965,406
Taxation	32	270,243	184,146	688,375	799,915
PROFIT AFTER TAXATION		435,975	309,165	1,005,971	1,165,491
----- Rupee -----					
Basic and diluted earnings per share	33	0.34	0.24	0.78	0.90

The annexed notes from 1 to 40 form an integral part of these condensed interim unconsolidated financial statements.

President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Chairman

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[Signature]

JS BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

		Quarter Ended		Nine months period ended	
		September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
Note		----- Rupees in '000 -----			
Mark-up / return / interest earned	23	10,071,517	9,557,420	28,966,450	33,958,743
Mark-up / return / interest expensed	24	6,839,259	7,396,155	19,827,923	26,571,027
Net mark-up / interest income		3,232,258	2,161,265	9,138,527	7,387,716
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income	25	1,242,404	1,161,948	3,438,160	3,254,673
Dividend income		11,409	11,594	186,121	96,611
Foreign exchange income		305,163	383,243	843,628	735,166
Income from derivatives		19,420	16,776	24,181	33,983
Gain / (loss) on securities	26	23,431	154,995	61,088	937,592
Share of (loss) / profit from associates		(4,375)	1,829	9,530	(13,969)
Other income	27	18,802	44,104	35,777	84,052
Total non mark-up / interest income		1,616,254	1,774,489	4,598,485	5,128,108
Total Income		4,848,512	3,935,754	13,737,012	12,515,824
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	28	3,747,520	3,339,688	10,577,843	9,897,564
Workers' welfare fund	29	18,168	6,600	44,146	20,320
Other charges	30	-	20	202	74,607
Total non-mark-up / interest expenses		3,765,688	3,346,308	10,622,191	9,992,491
Profit before provisions		1,082,824	589,446	3,114,821	2,523,333
Provisions / (reversals) and write offs - net	31	459,253	11,583	1,260,043	431,767
Extraordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		623,571	577,863	1,854,778	2,091,566
Taxation	32	284,807	239,500	797,496	990,986
PROFIT AFTER TAXATION		338,764	338,363	1,057,282	1,100,580
Attributable to:					
Equity holders of the Bank		328,419	333,364	1,027,471	1,107,038
Non-controlling interest		10,345	4,999	29,811	(6,458)
		338,764	338,363	1,057,282	1,100,580
----- Rupee -----					
Basic and diluted earnings per share	33	0.25	0.26	0.79	0.85

The annexed notes from 1 to 41 form an integral part of these condensed interim consolidated financial statements.

President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Chairman


