



GHANI GLOBAL HOLDINGS LIMITED

Ghani Global Group

GGL/Corp/PSX1/27X21

October 27, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road - **KARACHI**

Subject: **DECISIONS OF THE BOARD MEETING**

Dear Sir,

With reference to our letter dated 20-10-2021 (under the subject "Material Information"), we are pleased to inform you that the Board of Directors of Ghani Global Holdings Limited (the Company) in their meeting held on today the Wednesday, October 27, 2021 at 11:30 AM at Corporate Office of the Company has decided to decline the subscription of Rs.297,801,640/ against 6.5135971% Right Issue at the rate of Rs. 40/- per share (including premium of Rs. 30/- per share) announced by the Board of Directors of Ghani Chemical Industries Limited (GCIL/one of the subsidiary Companies of Ghani Global Holdings Limited) and leaving it GCIL's Board of Directors to allot the unsubscribed shares in accordance with Section 83 of the Companies Act, 2017.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Truly Yours,
for Ghani Global Holdings Limited

Farzand Ali
Company Secretary

CC: The Director, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad.
The Executive Director, Corporate Supervision Department, SECP, Islamabad.