



H/FIN/216/2021
October 27, 2021

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 27, 2021 at 12:00 p.m. at Karachi, recommended the following:


- i) Cash Dividend NIL
ii) Bonus Shares NIL
iii) Right Shares NIL

The financial results as approved by the Board of Directors of the Company are as follows:

	Three Months Period Ended	
	30-Sep-21	30-Sep-20
	(Rupees)	(Rupees)
Sales - net	530,429,551	537,182,332
Cost of sales	<u>(388,753,376)</u>	<u>(373,782,624)</u>
Gross profit	141,676,175	163,399,708
Selling and distribution expenses	(92,935,482)	(77,675,889)
Administrative and general expenses	(15,203,371)	(11,390,180)
Other operating expenses	(7,420,133)	(25,196,679)
Other operating income	<u>6,866,128</u>	<u>5,212,382</u>
Operating profit before finance costs	32,983,317	54,349,342
Share of loss on equity accounted associate	(252,299)	(218,932)
Finance costs	<u>(14,476,926)</u>	<u>(17,042,090)</u>
Profit before taxation	18,254,092	37,088,320
Taxation	<u>(5,512,458)</u>	<u>(15,379,979)</u>
Profit for the period	12,741,634	21,708,341
Other comprehensive income	-	-
Total comprehensive income for the period	<u>12,741,634</u>	<u>21,708,341</u>
Earnings per share - basic and diluted	<u>3.27</u>	<u>5.57</u>

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
For **Shield Corporation Limited**


Hafiz Muhammad Hasan
Company Secretary

SHIELD CORPORATION LTD
(An ISO 9001 and ISO 14001 certified company)

1007, Business Avenue, Block-6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, Pakistan
Tel: (92-21) 34385003-4, Fax: (92-21) 34556344, Factory: (92-21) 35017301-35021463
Web: www.shield.com.pk