



BAWANYAIR
PRODUCTS LIMITED

BAP/PSX/2068/21
October 27, 2021

UNDER SEALED COVER

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 p.m. on October 27, 2021 have approved the audited accounts for the year ended June 30, 2021.

We will be sending 3 hard copies of printed accounts to the Exchange in due course of time.

Financial results of the company are enclosed herewith.

Thanking you

Very truly yours
For **Bawany Air Products Limited**

M. Hanif Y. Bawany
Chief Executive Officer

BAWANY AIR PRODUCTS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021	2020
----- Rupees -----			
Sales - net	28	-	12,795,636
Cost of sales	29	-	(16,145,085)
Gross profit		-	(3,349,449)
Distribution cost	30	-	(1,492,535)
Administrative expenses	31	(8,215,040)	(7,775,083)
Impairment of financial assets		-	(35,507)
Other operating expenses	32	(11,554,771)	(74,347,737)
Unrealized gain / (loss) revaluation of other financial assets		7,182	(2,827)
		(19,762,629)	(83,653,689)
Other income	33	2,885,638	2,408,782
		(16,876,991)	(81,244,907)
Operating (loss)		(16,876,991)	(84,594,355)
Finance cost	34	(1,261,181)	(636,232)
(Loss) before taxation		(18,138,172)	(85,230,587)
Taxation	35	-	(1,956,524)
(Loss) for the year		(18,138,172)	(87,187,111)
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified to profit or (loss):			
Impairment on building to the extent of available			
Surplus on revaluation		-	(6,195,102)
Related deferred tax		-	1,796,579
		-	(4,398,523)
Revaluation increase on non depreciable assets		-	69,000,000
Total other comprehensive income		-	64,601,477
Total comprehensive (loss) for the year		(18,138,172)	(22,585,634)
(Loss) per share - basic and diluted	36	(2.42)	(11.62)

The annexed notes from 1 to 47 form an integral part of these financial statements.


M. HANIF Y. BAWANY
 Chief Executive officer


ABDUL RAUF
 Chief Financial Officer


MOMIZA HANIF BAWANY
 Director