



# ITTEHAD CHEMICALS LIMITED

ICL/PSX-2527/21

October 27, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2021**

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on October 27, 2021 at 12:30 p.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

**A. CASH DIVIDEND**

NIL.

**B. BONUS SHARES**

The Board has accorded its approval to issue Bonus shares in the proportion of 18.063754 shares for every 100 shares held i.e. **18.063754%**. A certified copy of the resolution passed by the Board of directors of the Company is enclosed herewith as "Annexure-B" under the Companies (Further issue of shares) Regulations, 2020.

**C. RIGHT SHARES**

Nil

**D. FINANCIAL RESULTS**

The financial results of the Company are attached as per Annexure "A"

**E. ANY OTHER PRICE SENSITIVE INFORMATION**

NIL



ESYD  
Me Certification  
No of Certificate 236  
CERTIFICATE # 01013788



**ITTEHAD  
GROUP**

[www.ittehadchemicals.com](http://www.ittehadchemicals.com)

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: + 92 42 3630 6586-88

Fax: + 92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: + 92 21 3452 7314-15 Fax: + 92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhupura, Pakistan. Tel: + 92 42 3795 0222-25 Fax: + 92 42 3795 0206





## ITTEHAD CHEMICALS LIMITED

### BOOK CLOSURE

The shares transfer books of the Company will remain closed from **11<sup>th</sup> November, 2021 to 18<sup>th</sup> November, 2021 (both days inclusive)**. Transfers received at the Share Registrar Office, M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 1<sup>st</sup> Floor, 7-Bank Square, The Mall, Lahore, Telephone Numbers 042-37235081-82 at the close of business on 10<sup>th</sup> November, 2021 will be treated in time for the purpose of Bonus Entitlement.

The Financial Statements for the 1<sup>st</sup> quarter ended September 30, 2021 will be transmitted through "PUCARS" as well as will be placed on Company's website in due course of time.

Thanking You.

Yours truly

For **Ittehad Chemicals Limited**

**Abdul Mansoor Khan**  
Company Secretary

Cc: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6<sup>th</sup> Floor NIC Building 63 Jinnah Avenue, Islamabad.



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IAF  
INTERNATIONAL  
ASSOCIATION  
OF  
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BODIES

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**ITTEHAD CHEMICALS LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT**  
**OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2021**

**Annexure-A**

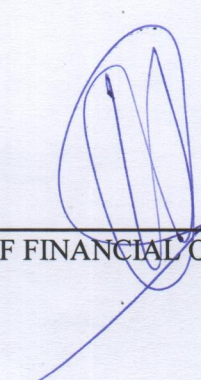
	<b>2021</b>	<b>2020</b>
	<b>(Rupees in thousand)</b>	
Sales	3,249,335	2,395,013
Cost of sales	(2,998,206)	(1,840,670)
Gross profit	251,129	554,343
Selling and distribution expenses	(154,919)	(133,218)
General and administrative expenses	(53,971)	(49,273)
Other operating expenses	(325)	(32,193)
Other operating income	18,636	10,934
	(190,579)	(203,750)
Operating profit	60,550	350,593
Financial charges	(60,899)	(69,499)
(Loss)/Profit before taxation	(349)	281,094
Taxation	(8,211)	(110,634)
(Loss)/Profit after taxation	(8,560)	170,460
(Loss)/Earnings per share - Basic and diluted (Rupees)	(0.10)	2.01

  
 CHIEF FINANCIAL OFFICER



**ITTEHAD CHEMICALS LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT**  
**OF PROFIT OR LOSS ACCOUNT**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2021**

	2021	2020
	(Rupees in thousand)	
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 CHIEF FINANCIAL OFFICER





## ITTEHAD CHEMICALS LIMITED

ANNEXURE-B

**CERTIFIED TRUE COPY OF THE EXTRACTS OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ITTEHAD CHEMICALS LIMITED, HAVING ITS REGISTERED OFFICE AT 39- EMPRESS ROAD, LAHORE, VIDE RESOLUTION BY CIRCULAR DATED 27-10-2021**

### BOARD RESOLUTION

**Resolved that** the approval of the Board of Directors of the Company be and is hereby accorded to issue Bonus shares in the proportion of 18.063754 Ordinary shares for every 100 Ordinary shares held by the Members (i.e. 18.063754 %)

**Further resolved that** the share transfer books of the Company will remain closed from November 11, 2021 to November 18, 2021 (both days inclusive) for the purpose of determining the shareholders' entitlement to the Bonus shares;

**Further resolved that** the Bonus shares will be disbursed to those shareholders of the Company whose names appear on the register of members on the close of business as on November 10, 2021;

**Further resolved that**

- a) a sum of Rupees 153,000,000 out of the free reserves of the Company be capitalized and applied towards the issue of 15,300,000 ordinary shares of Rs. 10/- each and allotted as fully paid bonus shares to the Members in the proportion of 18.063754 Ordinary shares for every 100 Ordinary shares held by the Members whose names appear on the Members Register on the close of business on November 10, 2021;
- b) these bonus shares shall rank pari passu in all respects with the existing shares of the Company;
- c) In case of fraction shares, the Chief Financial Officer and / or Company Secretary be and are hereby authorized to consolidate such fractional entitlement and sell in the stock market and the proceeds of sale (less expenses) when realized, be donated to any Charitable Institution.
- d) For the purpose of giving effect to the foregoing, the CEO and / or the Chief Financial Officer and / or the Company Secretary be and are hereby singly or jointly authorized to do all acts, deeds and things and take any OR all necessary steps to fulfill the legal, corporate procedural formalities and to file all documents/returns as deemed necessary, ancillary and appropriate to give effect to aforesaid resolutions."



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