

IGI

Holdings

Form - 7

Ref: CS/Fin-192/2021

October 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi- 74000

Dear Sir,

Sub: Financial results for the nine months period and quarter ended September 30, 2021

We have to inform you that the Board of Directors of IGI Holdings Limited in its meeting held on October 27, 2021 at 15:30 pm at Lahore/via video-link, has approved the financial results for the nine months period and quarter ended September 30, 2021 and has recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND: | NIL |
| (ii) BONUS SHARES: | NIL |
| (iii) RIGHT SHARES: | NIL |
| (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: | NIL |
| (v) ANY OTHER PRICE SENSITIVE INFORMATION: | NIL |

The financial results of the Company are attached as Annexure 'A' to this letter.

The quarterly report of the Company for the period and quarter ended September 30, 2021 will be transmitted through PUCARS in due course of time and shall also be made available on the Company's website at <https://igi.com.pk/holdings>.

Yours truly,



Iqra Sajjad
Company Secretary

CC:

Director Company Law Division Securities and Exchange Commission of Pakistan	Director Enforcement Department Securities and Exchange Commission of Pakistan	Director Securities Market Division Securities and Exchange Commission of Pakistan
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IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan

UAN: +92 (21) 111-308-308 I Fax: + 92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings

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Annexure A

IGI HOLDINGS LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2021

	Nine months ended September 30		Quarter ended September 30	
	2021	2020	2021	2020
	----- Rupees in 000 -----			
Dividend income	1,060,000	780,000	550,000	190,000
Profit on savings accounts	1,202	424	385	126
Total income	1,061,202	780,424	550,385	190,126
General and administrative expenses	(50,404)	(46,851)	(16,216)	(15,596)
Finance costs	(96,140)	(156,752)	(34,460)	(37,780)
Total expenses	(146,544)	(203,603)	(50,676)	(53,376)
	914,658	576,821	499,709	136,750
Recoveries against bad and doubtful loans and advances / lease losses - net	26,668	11,357	10,050	804
Profit before taxation	941,326	588,178	509,759	137,554
Taxation				
- Current	(4,195)	(2,538)	(1,923)	(706)
- Deferred	-	(48)	-	-
	(4,195)	(2,586)	(1,923)	(706)
Profit after taxation	937,131	585,592	507,836	136,848
	----- Rupees -----			
Earnings per share - basic and diluted	6.57	4.11	3.56	0.96



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Annexure A

**IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED SEPTEMBER 30, 2021**

	Nine months ended September 30,		Quarter ended September 30,	
	2021	2020	2021	2020
	----- Rupees in '000 -----			
Operating revenue	9,545,813	8,601,510	3,252,131	3,603,483
Operating expenses	(7,696,722)	(6,422,699)	(2,668,786)	(2,341,583)
	1,849,091	2,178,811	583,345	1,261,900
Other income	213,153	241,389	84,445	64,816
General and administrative expenses	(297,059)	(249,316)	(97,443)	(95,445)
Other expenses	(232,040)	(345,484)	(79,046)	(84,945)
	1,533,145	1,825,400	491,301	1,146,326
Change in insurance liabilities (other than outstanding claims)	(729,135)	(1,171,938)	(71,566)	(709,890)
Share of profit from associates and joint venture under equity accounting - net	1,451,090	668,430	524,376	383,169
Profit before taxation	2,255,100	1,321,892	944,111	819,605
Taxation	(409,334)	(308,247)	(159,792)	(158,894)
Profit after taxation	1,845,766	1,013,645	784,319	660,711
Profit attributable to:				
Equity holders of the parent	1,882,262	1,025,686	796,189	664,574
Non-controlling interest	(36,496)	(12,041)	(11,870)	(3,863)
	1,845,766	1,013,645	784,319	660,711
	----- Rupees -----			
Earnings per share - basic and diluted	12.94	7.11	5.50	4.63



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