



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Ref: AEL/CORP/1067
Date: October 27, 2021

Subject Financial Results for The First Quarter Ended September 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 27, 2021 at 02.00 PM has recommended the following:

- | | | |
|-----|----------------------|-----|
| (1) | <u>CASH DIVIDEND</u> | NIL |
| (2) | <u>BONUS SHARES</u> | NIL |
| (3) | <u>RIGHT SHARES</u> | NIL |

AND/OR

- | | | |
|-----|---|-----|
| (4) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| (5) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

Unconsolidated Earnings Per Share
Consolidated Earnings Per Share

Rs.	(0.09)
Rs.	2.15

The approved unconsolidated and consolidated financial results are attached herewith.

Yours Faithfully,
For Altern Energy Limited


Salman Ali
Company Secretary



Encl: As above



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CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2021

	September 30, 2021	September 30, 2020
	-----Rupees in thousand-----	
Revenue - net	1,113	178,186
Direct costs	<u>(25,410)</u>	<u>(155,084)</u>
Gross (loss) / profit	(24,297)	23,102
Administrative expenses	(7,375)	(7,490)
Other income	<u>619</u>	<u>-</u>
	(31,053)	15,612
Finance cost	<u>(948)</u>	<u>(2,587)</u>
(Loss) / Profit before taxation	(32,001)	13,025
Taxation	<u>-</u>	<u>-</u>
(Loss) / Profit after taxation	<u>(32,001)</u>	<u>13,025</u>
(Loss) / Earnings per share - basic and diluted - Rupees	<u>(0.09)</u>	<u>0.04</u>





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ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2021

	September 30, 2021	September 30, 2020
	-----Rupees in thousand-----	
Revenue	5,926,653	2,597,783
Direct costs	(4,439,620)	(993,668)
Gross profit	<u>1,487,033</u>	<u>1,604,115</u>
Administrative expenses	(33,733)	(53,629)
Other income	10,545	2,981
Finance cost	(26,950)	(64,718)
Profit before taxation	<u>1,436,895</u>	<u>1,488,749</u>
Taxation	(68,179)	(635)
Profit for the period	<u><u>1,368,716</u></u>	<u><u>1,488,114</u></u>
Attributable to:		
Equity holders of the Parent Company	782,578	898,228
Non-controlling interest	586,138	589,886
	<u>1,368,716</u>	<u>1,488,114</u>
Earnings per share attributable to equity holders of the Parent Company during the period - basic and diluted	<u>2.15</u>	<u>2.47</u>

Rupees

