

October 28, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.



Dear Sir,

**Sub: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2021**

Further to our letter dated October 27, 2021, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Wednesday, October 27, 2021 at Karachi at 12:00 p.m. recommend the following:

**1. CASH DIVIDEND:**

NIL

**2. BONUS ISSUE:**

NIL

**3. RIGHT SHARE:**

NIL

**4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:**

NIL

**5. ANY OTHER PRICE-SENSITIVE INFORMATION:**

NIL

**6. FINANCIAL RESULTS:**

The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated financial statements of FBL for the third quarter ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

**Aurangzeb Amin**

Company Secretary & Head of Legal

Encl: as above

**c.c. The Commissioner**

Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

**FAYSAL BANK LIMITED**  
**CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2021**

*Annexure - A*

|  | Quarter ended         |                       | Nine months ended     |                       |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
|  | September 30,<br>2021 | September 30,<br>2020 | September 30,<br>2021 | September 30,<br>2020 |
|  | Rupees '000           |                       |                       |                       |
| Mark-up / return / interest earned     | 13,800,948            | 12,343,174            | 38,294,872            | 44,300,167            |
| Mark-up / return / interest expensed   | 6,795,314             | 6,535,399             | 19,373,617            | 25,275,137            |
| Net mark-up / interest income          | 7,005,634             | 5,807,775             | 18,921,255            | 19,025,030            |
| <b>NON MARK-UP / INTEREST INCOME</b>   |                       |                       |                       |                       |
| Fee and commission income              | 1,311,873             | 963,175               | 3,744,023             | 2,618,016             |
| Dividend income                        | 102,310               | 40,298                | 346,144               | 271,878               |
| Foreign exchange income                | 589,865               | 630,863               | 1,615,633             | 1,559,427             |
| Income / (loss) from derivatives       | 4,240                 | (21,350)              | (40,635)              | 79,693                |
| Gain on securities                     | 73,310                | 675,533               | 523,553               | 1,690,708             |
| Other income                           | 58,332                | 60,794                | 226,110               | 72,870                |
| Total non mark-up / interest income    | 2,139,930             | 2,349,313             | 6,414,828             | 6,292,592             |
| Total income                           | 9,145,564             | 8,157,088             | 25,336,083            | 25,317,622            |
| <b>NON MARK-UP / INTEREST EXPENSES</b> |                       |                       |                       |                       |
| Operating expenses                     | 5,459,803             | 4,749,576             | 14,978,343            | 13,864,392            |
| Workers Welfare Fund                   | 74,722                | 47,764                | 208,534               | 195,891               |
| Other charges                          | 1,325                 | (1,989)               | 5,466                 | 106,023               |
| Total non mark-up / interest expenses  | 5,535,850             | 4,795,351             | 15,192,343            | 14,166,306            |
| Profit before provisions               | 3,609,714             | 3,361,737             | 10,143,740            | 11,151,316            |
| Provisions and write-offs - net        | 227,332               | 616,951               | 215,784               | 2,081,759             |
| Extra ordinary / unusual items         | -                     | -                     | -                     | -                     |
| <b>PROFIT BEFORE TAXATION</b>          | 3,382,382             | 2,744,786             | 9,927,956             | 9,069,557             |
| Taxation                               | 1,332,979             | 1,040,183             | 3,858,731             | 3,555,005             |
| <b>PROFIT AFTER TAXATION</b>           | 2,049,403             | 1,704,603             | 6,069,225             | 5,514,552             |
|  | Rupees                |                       |                       |                       |
| Basic / diluted earnings per share     | 1.35                  | 1.12                  | 4.00                  | 3.63                  |

*AAU*

*Certified to be true copy*

*AURANGZEB AMIN*  
*Company Secretary & Head of Legal*  
**FAYSAL BANK LIMITED**

**FAYSAL BANK LIMITED**  
**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2021**

*Amexur-B*

|   | Quarter ended         |                       | Nine months ended     |                       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
|   | September 30,<br>2021 | September 30,<br>2020 | September 30,<br>2021 | September 30,<br>2020 |
|   | Rupees '000           |                       |                       |                       |
| Mark-up / return / interest earned        | 13,800,982            | 12,343,214            | 38,298,178            | 44,300,287            |
| Mark-up / return / interest expensed      | 6,793,554             | 6,535,177             | 19,367,950            | 25,274,019            |
| Net mark-up / interest income             | 7,007,428             | 5,808,037             | 18,930,228            | 19,026,268            |
| <b>NON MARK-UP / INTEREST INCOME</b>      |                       |                       |                       |                       |
| Fee and commission income                 | 1,468,660             | 1,013,635             | 4,122,728             | 2,727,888             |
| Dividend income                           | 102,547               | 43,937                | 290,564               | 283,825               |
| Foreign exchange income                   | 589,865               | 630,863               | 1,615,633             | 1,559,427             |
| Income / (loss) from derivatives          | 4,240                 | (21,350)              | (40,635)              | 79,693                |
| Gain on securities                        | 81,704                | 689,156               | 480,306               | 1,713,102             |
| Other income                              | 51,932                | 59,310                | 206,777               | 50,045                |
| Total non mark-up / interest income       | 2,298,948             | 2,415,551             | 6,675,373             | 6,413,980             |
| Total income                              | 9,306,376             | 8,223,588             | 25,605,601            | 25,440,248            |
| <b>NON MARK-UP / INTEREST EXPENSES</b>    |                       |                       |                       |                       |
| Operating expenses                        | 5,520,245             | 4,788,029             | 15,122,347            | 13,967,341            |
| Workers Welfare Fund                      | 74,722                | 47,764                | 208,534               | 195,891               |
| Other charges                             | 1,325                 | (1,789)               | 5,466                 | 106,223               |
| Total non mark-up / interest expenses     | 5,596,292             | 4,834,004             | 15,336,347            | 14,269,455            |
| Share of profit of associates             | 16,321                | -                     | 83,708                | -                     |
| Profit before provisions                  | 3,726,405             | 3,389,584             | 10,352,962            | 11,170,793            |
| Provisions and write-offs - net           | 227,332               | 616,951               | 215,784               | 2,081,759             |
| Extra ordinary / unusual items            | -                     | -                     | -                     | -                     |
| <b>PROFIT BEFORE TAXATION</b>             | <b>3,499,073</b>      | <b>2,772,633</b>      | <b>10,137,178</b>     | <b>9,089,034</b>      |
| Taxation                                  | 1,361,387             | 1,043,855             | 3,931,236             | 3,566,235             |
| <b>PROFIT AFTER TAXATION</b>              | <b>2,137,686</b>      | <b>1,728,778</b>      | <b>6,205,942</b>      | <b>5,522,799</b>      |
| <b>Attributable to:</b>                   |                       |                       |                       |                       |
| Equity holders of the Bank                | 2,137,677             | 1,728,775             | 6,205,918             | 5,522,798             |
| Non-controlling interest                  | 9                     | 3                     | 24                    | 1                     |
|   | <b>2,137,686</b>      | <b>1,728,778</b>      | <b>6,205,942</b>      | <b>5,522,799</b>      |
|   | Rupees                |                       |                       |                       |
| <b>Basic / diluted earnings per share</b> | <b>1.41</b>           | <b>1.14</b>           | <b>4.09</b>           | <b>3.64</b>           |

*Certified to be true copy*

*AURANGZEB AMIN*  
*Company Secretary & Head of Legal*  
*FAYSAL BANK LIMITED*