

October 27, 2021

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **October 27, 2021** at 4:00 PM, at registered office # 904, 9th Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil

Bonus shares: Nil

Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

The Half-yearly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal

Company Secretary

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS AND THIRD QUARTER ENDED SEPTEMBER 30, 2021 (UN-AUDITED)

	Nine Months Ended		Third Quarter Ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
	-----Rupees-----		-----Rupees-----	
OPERATING REVENUES				
Operating revenues	181,127,422	127,860,978	53,708,504	47,200,923
Gain on sale of investments-net	17,814,926	25,981,212	6,402,935	5,744,385
	198,942,348	153,842,190	60,111,439	52,945,308
EXPENDITURES				
Administrative and general expenses	(138,383,274)	(118,176,891)	(43,186,949)	(37,959,341)
Operating profit	60,559,074	35,665,299	16,924,490	14,985,967
Other (charges) / income - net	(2,118,698)	2,846,605	(4,799,832)	720,938
Income on margin finance	10,682,895	2,505,928	6,021,061	327,276
Financial charges	(26,565,647)	(32,544,608)	(9,956,507)	(8,331,551)
Gain on re-measurement of investments categorised as 'fair value through profit or loss' - net	2,659,195	3,667,510	340,340	968,660
	(15,342,255)	(23,524,565)	(8,394,938)	(6,314,677)
PROFIT BEFORE TAXATION	45,216,819	12,140,734	8,529,552	8,671,290
TAXATION	(14,887,065)	(11,646,208)	(3,806,470)	(4,184,087)
PROFIT AFTER TAXATION	30,329,754	494,526	4,723,082	4,487,203
OTHER COMPREHENSIVE INCOME				
<i>Item that will not be reclassified subsequently to profit or loss</i>				
Gain / (loss) on re-measurement of investments categorised as 'fair value through other comprehensive income'	5,514,159	6,443,872	(6,491,959)	10,579,490
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	35,843,913	6,938,398	(1,768,877)	15,066,693
Earnings per share - basic and diluted	1.52	0.02	0.24	0.22

