

October 27, 2021

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Re: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

Dear Sir,

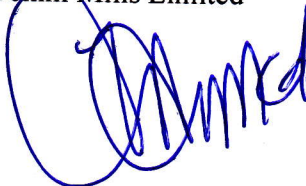
We have to inform you that the Board of Directors of Artistic Denim Mills Limited in their meeting held on October 27, 2021 at 4:00 p.m. at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi, has made the following recommendations

- **CASH DIVIDEND:** Nil.
- **FINANCIAL RESULTS:** The financial results of the Company are enclosed as Annexure 'A'.
- **BONUS SHARES:** Nil
- **RIGHT SHARES:** Nil
- **ANY OTHER ENTITLEMENT:** Nil
- **ANY OTHER PRICE SENSITIVE INFORMATION:** Nil

The Quarterly Report of the Company for the quarter ended September 30, 2021 will be transmitted through PUCARS separately, within specified time.

Thanking you,

Sincerely,  
For Artistic Denim Mills Limited



MUHAMMAD FAISAL AHMED  
Chief Executive



**ANNEXURE - A**

**ARTISTIC DENIM MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (UN-AUDITED)**

	September 30, 2021	September 30, 2020
	-----Rupees in '000-----	
<b>TURNOVER</b>	<b>4,405,561</b>	<b>2,328,830</b>
Cost of sales	<b>(3,999,028)</b>	<b>(2,031,377)</b>
<b>GROSS PROFIT</b>	<b>406,533</b>	<b>297,453</b>
Distribution costs	<b>(90,834)</b>	<b>(55,203)</b>
Administrative expenses	<b>(34,657)</b>	<b>(27,823)</b>
Other operating expenses	<b>(28,271)</b>	<b>(51,563)</b>
Other income	<b>41,224</b>	<b>40,802</b>
	<b>(112,538)</b>	<b>(93,787)</b>
<b>OPERATING PROFIT</b>	<b>293,995</b>	<b>203,666</b>
Finance costs	<b>(70,543)</b>	<b>(50,125)</b>
<b>PROFIT BEFORE TAXATION</b>	<b>223,452</b>	<b>153,541</b>
Taxation	<b>(45,088)</b>	<b>(27,899)</b>
<b>NET PROFIT FOR THE PERIOD</b>	<b>178,364</b>	<b>125,642</b>
 <b>EARNINGS PER SHARE - BASIC AND DILUTED (Rs. per share)</b>	 <b>2.12</b>	 <b>1.50</b>



**CHIEF EXECUTIVE**

Karachi: October 27, 2021

