



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

SMEL\2021
October 27, 2021

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir

Financial Results for the quarter ended 30 June 2021

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on 27 October 2021 at Islamabad recommended the following:

- (i) **CASH DIVIDEND**
None
- (ii) **BONUS SHARE**
None
- (iii) **RIGHT SHARES**
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**
None

The financial results of the company for the quarter ended 30 June 2021 are placed herewith at Annexure – “A”

Yours truly,

Company Secretary

Encl: Annexure – A



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SME LEASING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2021

	Half Year Ended		Quarter Ended	
	June 30, 2021	June 30, 2020	June 30, 2021	June 30, 2020
	-----Rupees-----			
REVENUE				
Finance leases	3,731,016	8,060,789	645,513	3,152,677
Finance and loans	2,010,576	1,848,981	939,520	1,065,853
Other income	24,643	39,139	12,664	14,386
	<u>5,766,235</u>	<u>9,948,909</u>	<u>1,597,697</u>	<u>4,232,916</u>
EXPENSES				
Administrative and general expenses	22 22,557,499	21,181,254	12,742,056	11,819,568
Finance cost	23 9,160,915	12,047,188	4,873,687	5,558,643
	<u>31,718,414</u>	<u>33,228,442</u>	<u>17,615,743</u>	<u>17,378,211</u>
Operating loss before reversal	<u>(25,952,179)</u>	<u>(23,279,533)</u>	<u>(16,018,046)</u>	<u>(13,145,295)</u>
Potential lease losses written back	10,110,154	967,160	(3,540,914)	1,452,224
Reversal of income tax provision	7,979,392	7,979,392	7,979,392	
Credit losses on loans and receivables reversal	2,213,373	48,066	(154,329)	95,323
	<u>20,302,919</u>	<u>1,015,226</u>	<u>4,284,149</u>	<u>1,547,547</u>
Loss for the period before taxation	<u>(5,649,260)</u>	<u>(22,264,307)</u>	<u>(11,733,897)</u>	<u>(11,597,748)</u>
Taxation	24 71,770	130,225	9,422	61,374
NET LOSS FOR THE PERIOD	<u>(5,721,030)</u>	<u>(22,394,532)</u>	<u>(11,743,319)</u>	<u>(11,659,122)</u>
Loss per share - basic and diluted	25 (0.18)	(0.70)	(0.37)	(0.36)

