



**SME Leasing Limited**  
(A Subsidiary of SME Bank Ltd.)

SME\2021

October 27, 2021

**The General Manager**

Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir


**Financial Results for the quarter ended 30 September 2021**

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on 27 October 2021 at Islamabad recommended the following:

- (i) **CASH DIVIDEND**  
None
- (ii) **BONUS SHARE**  
None
- (iii) **RIGHT SHARES**  
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**  
None

The financial results of the company for the quarter ended 30 September 2021 are placed herewith at Annexure – “A”

Yours truly,

  
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Company Secretary

Encl: Annexure – A

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Website: www.smelease.com

**SME LEASING LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2021**

	Note	Nine months period ended		Three months ended	
		September	September	September	September
		30, 2021	30, 2020	30, 2021	30, 2020
----- Rupees -----					
<b>REVENUE</b>					
Finance leases		6,602,912	10,696,546	2,871,896	2,635,757
Finance and loans		2,752,594	3,035,501	742,018	1,186,520
Other income	21	56,448	61,909	31,805	22,770
		<u>9,411,954</u>	<u>13,793,956</u>	<u>3,645,719</u>	<u>3,845,047</u>
<b>EXPENSES</b>					
Administrative and general expenses	22	32,808,066	31,819,286	10,250,567	10,638,032
Finance cost	23	13,918,260	16,813,017	4,757,345	4,765,829
		<u>46,726,326</u>	<u>48,632,303</u>	<u>15,007,912</u>	<u>15,403,861</u>
		<u>(37,314,372)</u>	<u>(34,838,347)</u>	<u>(11,362,193)</u>	<u>(11,558,814)</u>
<b>Operating loss before reversal</b>					
Potential lease losses written back		10,671,943	1,290,152	561,789	322,992
Reversal of income tax provision		7,979,392	-	-	-
Credit losses on loans and receivables reversal		2,395,435	55,276	182,062	7,210
		<u>21,046,770</u>	<u>1,345,428</u>	<u>743,851</u>	<u>330,202</u>
		<u>(16,267,602)</u>	<u>(33,492,919)</u>	<u>(10,618,342)</u>	<u>(11,228,612)</u>
<b>Loss for the period before taxation</b>					
Taxation	24	116,944	191,469	45,174	61,244
		<u>(16,384,546)</u>	<u>(33,684,388)</u>	<u>(10,663,516)</u>	<u>(11,289,856)</u>
<b>Loss per share - basic and diluted</b>	25	(0.51)	(1.05)	(0.33)	(0.35)