



CENTURY INSURANCE COMPANY LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI - 74200 PAKISTAN

October 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED SEPTEMBER 30, 2021

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, October 27, 2021 at 07:30 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi, considered and approved the un-audited financial statements of the Company for the quarter/period ended September 30, 2021.

The financial results of the Company are as per Annexure 'A' attached.

Kindly acknowledge.

Yours faithfully,
For CENTURY INSURANCE COMPANY LIMITED


(MANSOOR AHMED)
Company Secretary



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Annexure A

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE THREE AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2021

	Three months period ended		Nine months period ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
	----- (Rupees) -----			
Net insurance premium	232,605,402	203,538,148	662,606,519	616,966,856
Net insurance claims	(107,761,072)	(98,963,075)	(309,649,608)	(249,901,717)
Net commission and other acquisition costs	14,059,285	7,937,363	47,111,425	11,171,636
Insurance claims and acquisition expenses	(93,701,787)	(91,025,712)	(262,538,183)	(238,730,081)
Management Expenses	(81,234,651)	(75,407,480)	(247,775,561)	(246,805,227)
Underwriting results	57,668,964	37,104,956	152,292,775	131,431,548
Investment income	11,087,888	29,105,923	85,327,272	51,908,654
Other income	15,913,316	7,443,166	37,452,107	27,157,520
Other expenses	(3,551,505)	(3,372,685)	(8,943,340)	(8,665,184)
Results of operating activities	81,118,663	70,281,360	266,128,814	201,832,538
Finance costs - Lease liabilities	(1,468,765)	(1,507,994)	(4,352,672)	(4,741,133)
Share of profit of associates	494,731	2,853,594	4,792,604	4,917,619
Profit from Window Takaful Operations	4,382,439	2,609,798	15,366,311	8,029,667
Profit before tax	84,527,068	74,236,758	281,935,057	210,038,691
Income tax expense - current	(24,269,130)	(10,359,805)	(81,157,371)	(63,803,593)
- deferred	(1,440,934)	(9,699,775)	106,545	4,966,743
	(25,710,064)	(20,059,580)	(81,050,826)	(58,836,850)
Profit after tax	58,817,004	54,177,178	200,884,231	151,201,841
Earnings per share of Rs.10 each - basic and diluted	1.17	1.08	3.99	3.01