

SCBPL/CS/078/2021

28 October 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the quarter ended 30 September 2021

This is to inform you that the Board of Directors, in their meeting held on 27 October 2021 at 04:00pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,


Asif Iqbal Alam
Company Secretary

Enclose: as above

INTERNAL



Standard Chartered Bank (Pakistan) Limited

Profit and Loss Account (Un-audited)

For the nine months period ended 30 September 2021

	Three months period ended 30 September 2021	Nine months period ended 30 September 2021	Three months period ended 30 September 2020	Nine months period ended 30 September 2020
----- (Rupees in '000) -----				
Mark-up / return / interest earned	11,671,594	33,258,347	11,567,300	41,785,623
Mark-up / return / interest expensed	(5,201,620)	(14,447,021)	(4,931,325)	(19,615,598)
Net mark-up / interest income	6,469,974	18,811,326	6,635,975	22,170,025
NON MARK-UP / INTEREST INCOME				
Fee and commission income	978,052	2,810,661	694,049	2,370,626
Dividend income	44	20,885	-	-
Foreign exchange income	1,060,697	2,191,387	829,249	3,431,523
Income / (loss) from derivatives	271,604	668,168	133,014	1,123,628
Gain / (loss) on securities	543,137	1,936,413	230,419	2,920,306
Other income	67,670	124,433	44,809	59,787
Total non mark-up / interest income	2,921,204	7,751,947	1,931,540	9,905,870
Total Income	9,391,178	26,563,273	8,567,515	32,075,895
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(2,889,216)	(8,507,912)	(2,781,208)	(8,397,103)
Workers welfare fund	(124,475)	(442,736)	(110,885)	(474,380)
Other charges	(4,148)	(7,470)	(1,380)	(4,265)
Total non mark-up / interest expenses	(3,017,839)	(8,958,118)	(2,893,473)	(8,875,748)
Profit before provisions	6,373,339	17,605,155	5,674,042	23,200,147
Reversals / (provisions) and write offs - net	68,811	789,555	(1,952,404)	(3,226,593)
Extra-ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	6,442,150	18,394,710	3,721,638	19,973,554
Taxation	(3,316,231)	(8,484,598)	(1,664,849)	(8,065,838)
PROFIT AFTER TAXATION	3,125,919	9,910,112	2,056,789	11,907,716
----- (Rupees) -----				
BASIC / DILUTED EARNINGS PER SHARE	0.81	2.56	0.53	3.08

Syed Ejaz Alam
Chief Financial Officer

Standard Chartered Bank (Pakistan) Limited
Main Branch
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