



Ref: RSCML/Corp/Res- AGM/ 2021

October 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.


Filling of Certified Copy of Resolutions Passed by the Shareholders of Reliance Cotton Spinning Mills Limited in 32ND Annual General Meeting held on October 27, 2021.

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.9.(b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith certified copy of the resolutions passed and adopted by the members in the 32nd Annual General Meeting of Reliance Cotton Spinning Mills Limited held on October 27, 2021 through video conference via zoom.

The above is submitted for information of the Exchange.

Yours sincerely
For and on behalf of **Reliance Cotton Spinning Mills Limited**



Nauman Iqbal
Company Secretary



**CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE SHAREHOLDERS OF
RELiance COTTON SPINNING MILLS LIMITED IN THE 32ND ANNUAL GENERAL
MEETING HELD ON OCTOBER 27, 2021**

Ordinary Businesses:

1. To confirm the minutes of last Annual General Meeting.

"RESOLVED THAT the minutes of the Annual General Meeting of the Company held on October 22, 2020 be and are hereby confirmed."

2. Consideration of the accounts, balance sheets and the reports of the chairman, directors and auditors.

"RESOLVED THAT the Audited Financial Statements along with Consolidated Audited Financial Statements for the year ended June 30, 2021 together with Chairman's, Auditors' and Directors' reports thereon be and are hereby approved and adopted."

3. To appoint auditors for the year ending 30th June 2022 and fix their remuneration. The present Auditors, M/s .EY Ford Rhodes, Chartered Accountants retired and being eligible offered themselves for reappointment.

"RESOLVED THAT M/s. EY Ford Rhodes, Chartered Accountants be and hereby appointed as statutory auditors of the Company for the year ending June 30, 2022 at a remuneration to be fixed by the Chief Executive."

4. Declaration of a Dividend

"RESOLVED THAT the final cash dividend @ 50% i.e., (Rs. 5/- per share) on the ordinary shares of the Company as recommended by the Directors for the year ended June 30, 2021 be and are hereby approved."

Special Businesses:

5. To approve by way of special resolution with or without modification, the following resolutions in respect of related party transactions in terms of Section 208 of the Companies Act, 2017:

(i)"RESOLVED THAT the related party transactions conducted during the year as disclosed in the note 38 of the unconsolidated financial statements for the year ended June 30, 2021 be and are hereby ratified, approved and confirmed."

(ii)"RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis during the financial year ending June 30, 2022.

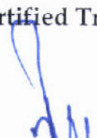
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Reliance Cotton Spinning Mills Ltd.

"FURTHER RESOLVED that transactions approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval."

Certified True Copy


Nauman Iqbal
Company Secretary