



ITTEHAD CHEMICALS LIMITED

Ref. #: ICL-PSX/21/1226
October 27, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: RESOLUTIONS PASSED AT THE 30TH ANNUAL GENERAL MEETING

Dear Sir

We are pleased to enclose the certified copies of the resolutions duly passed in Annual General Meeting of the Company held on October 27, 2021 as required under Regulation # 5.6.9(b) of the PSX Rule Book.

We hope above meets your requirements.

Thanking you
Yours truly

For and on behalf of **Ittehad Chemicals Limited**

Abdul Mansoor Khan
Company Secretary

Cc: The Surveillance Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan, 6th Floor NIC Building 63 Jinnah Avenue, Islamabad.

Encl: A.A.



**ITTEHAD
GROUP**

www.ittihadchemicals.com

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: + 92 42 3630 6586-88

Fax: + 92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 43-H/II, Street 43, Block 6, P.E.C.H.S., Karachi, Pakistan. Tel: + 92 21 3452 7314-15 Fax: + 92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: + 92 42 3795 0222-25 Fax: + 92 42 3795 0206



CERTIFICATE # 01013788



ITTEHAD CHEMICALS LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTIONS DULY PASSED IN ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 27, 2021

ORDINARY BUSINESS:

- TO RECEIVE, CONSIDER AND APPROVE THE STANDALONE AND CONSOLIDATED ANNUAL AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED JUNE 30, 2021 TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS THEREON AND CHAIRMAN'S REVIEW REPORT

ORDINARY RESOLUTION # 1

Resolved that the Standalone and consolidated Annual audited financial statements of the Company together with the Directors' and Auditors' Reports thereon, the notes forming part thereof and the Chairman's Review for the year ended June 30, 2021, be and are hereby adopted.

- TO APPROVE INTERIM CASH DIVIDEND ALREADY PAID AT RS. 2 PER SHARE I.E. 20% AS DECLARED BY THE BOARD OF DIRECTORS DURING THE FINANCIAL YEAR ENDED JUNE 30, 2021.

ORDINARY RESOLUTION # 2

Resolved that interim cash dividend of Rs. 2.00 per share i.e., 20% as already declared and paid by the Board of Directors be and is hereby approved.

- TO APPOINT AUDITORS FOR THE YEAR 2021-22 AND TO FIX THEIR REMUNERATION

ORDINARY RESOLUTION # 3

Resolved that M/s. BDO Ebrahim & Co., Chartered Accountants, be and are hereby re-appointed as Auditors of the Company for the year ending on June 30, 2022 and the authority to negotiate remuneration be and is hereby awarded to Chief Executive Officer.

Further resolved that the Company Secretary be and is hereby authorised to take necessary actions for giving effect to the above resolution.

SPECIAL BUSINESS:

SPECIAL RESOLUTION # 4

Resolved that the Authorized Capital of the Company be and is hereby increased from Rupees 1,250,000,000 to Rupees 2,000,000,000 by creation of 75,000,000 additional ordinary shares of Rs. 10/- each and for that purpose Clause V of the Memorandum of



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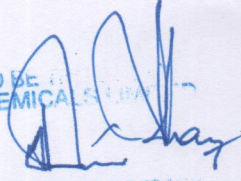
Association and Article 5 of the Articles of Association of the Company be and are hereby accordingly amended to read as under:-

Clause V of the Memorandum of Association:

The Authorized Share Capital of the Company is Rupees 2,000,000,000 (Rupees Two Billion) divided into 175,000,000 (One Hundred and Seventy Five Million) Ordinary Shares of face value of Rs. 10/- each and 25,000,000 (Twenty Five Million) Preference Shares of face value of Rs. 10 each. The Company shall have the power to increase, reduce or reorganize the Authorized capital of the Company and divide shares in the Authorized capital for the time being into several classes in accordance with the provisions of the Companies Act, 2017.

Article 5 of the Articles of Association:

The Authorized Share Capital of the Company is Rupees 2,000,000,000 (Rupees Two Billion) divided into 175,000,000 (One Hundred and Seventy Five Million) Ordinary Shares of face value of Rs. 10/- each and 25,000,000 (Twenty Five Million) Preference Shares of face value of Rs. 10 each. The Company shall have the power to increase, reduce or reorganize the Authorized capital of the Company and divide shares in the Authorized capital for the time being into several classes in accordance with the provisions of the Companies Act, 2017.

CERTIFIED TO BE
ITTEHAD CHEMICALS LIMITED

COMPANY SECRETARY



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