



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

CS/PPP/BOD/PSX/2021-2022

October 27, 2021

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

*PUCARS / FORM - 3
SECP Through TCS*

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 27th October 2021, at 11:00 am at company registered office recommended the following:

- | | |
|--|-------|
| 1) Cash Dividend | - NIL |
| 2) Bonus Shares | - Nil |
| 3) Right Shares | - Nil |
| 4) Any Other Entitlement/Corporate Action | - Nil |

- ✓ The Financial Results of The Company/ The Profit and Loss account for the Qtr. ended September 30, 2021 of the Company is attached as (Annexure- A)
- ✓ Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Condensed Interim Un-Audited Accounts for the Qtr. ended September 30, 2021 within the stipulated time to PSX electronically through PUCARS.
- ✓ Also, as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017 hard copies of the said Financial Statements will be submitted to the "Commission" SECP.
- ✓ Moreover, Accounts shall also be available and upload on PPP website viz: www.pakpaper.com in due course of time.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited.


SAFIA KHURSHID
Company Secretary

CC. The Director / HO
Surveillance, Supervision & Enforcement department
Securities and Exchange Commission of Pakistan
NIC Building 63 Jinnah Avenue, Blue Area,
Islamabad.



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ANNEXURE-A

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	Notes	(Un-audited) 30 Sep 2021	(Un-audited) 30 Sep 2020
----- (Rupees) -----			
Turnover		339,683,054	323,012,245
Sales tax and sales return		(31,280,997)	(31,732,450)
Sales - Net		308,402,057	291,279,795
Cost of sales		(249,044,336)	(252,298,881)
Gross profit		59,357,721	38,980,914
Other operating income/ (expense)		346,574	8,977
<i>Operating expenses</i>			
Administrative expenses		(10,210,821)	(8,812,528)
Selling and distribution expenses		(5,607,242)	(3,654,568)
Sindh Workers' Profit Participation Fund		(1,851,962)	(1,220,129)
Sindh Workers' Welfare Fund		(740,785)	(488,052)
		(18,410,810)	(14,175,277)
Operating profit		41,293,485	24,814,614
Finance cost		(6,846,994)	(2,120,212)
Profit before taxation		34,446,491	22,694,402
Taxation - Net		(3,855,026)	(4,369,197)
Profit for the period		30,591,465	18,325,205
Earning per share - Basic and diluted		3.82	2.29

The annexed notes form an integral part of these financial statements.