



ITTEHAD CHEMICALS LIMITED

CERTIFIED TRUE COPY OF THE EXTRACTS OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ITTEHAD CHEMICALS LIMITED, HAVING ITS REGISTERED OFFICE AT 39- EMPRESS ROAD, LAHORE, IN THEIR MEETING HELD ON 27-10-2021

BOARD RESOLUTION

Resolved that the approval of the Board of Directors of the Company be and is hereby accorded to issue Bonus shares in the proportion of 18.063754 Ordinary shares for every 100 Ordinary shares held by the Members (i.e. 18.063754 %)

Further resolved that the share transfer books of the Company will remain closed from November 11, 2021 to November 18, 2021 (both days inclusive) for the purpose of determining the shareholders' entitlement to the Bonus shares;

Further resolved that the Bonus shares will be disbursed to those shareholders of the Company whose names appear on the register of members on the close of business as on November 10, 2021;

Further resolved that

- a) a sum of Rupees 153,000,000 out of the free reserves of the Company be capitalized and applied towards the issue of 15,300,000 ordinary shares of Rs. 10/- each and allotted as fully paid bonus shares to the Members in the proportion of 18.063754 Ordinary shares for every 100 Ordinary shares held by the Members whose names appear on the Members Register on the close of business on November 10, 2021;
- b) these bonus shares shall rank pari passu in all respects with the existing shares of the Company;
- c) In case of fraction shares, the Chief Financial Officer and / or Company Secretary be and are hereby authorized to consolidate such fractional entitlement and sell in the stock market and the proceeds of sale (less expenses) when realized, be donated to any Charitable Institution.
- d) For the purpose of giving effect to the foregoing, the CEO and / or the Chief Financial Officer and / or the Company Secretary be and are hereby singly or jointly authorized to do all acts, deeds and things and take any OR all necessary steps to fulfill the legal, corporate procedural formalities and to file all documents/returns as deemed necessary, ancillary and appropriate to give effect to aforesaid resolutions."

CERTIFIED TO BE TRUE COPY
ITTEHAD CHEMICALS LIMITED

COMPANY SECRETARY



ITTEHAD
GROUP

www.ittehadchemicals.com

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