

FAUJI CEMENT COMPANY LIMITED

Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan

Fax No : 051-9280416
E-mail : secretary@fccl.com.pk
Website : <http://www.fccl.com.pk>
Case No : SECY/FCCL/2037/08

Tel : 051-9280075
Exchange : 051-9280081-83
5763321-24
Date : 28 October 2021

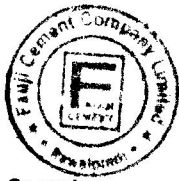
To: The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Subject: **Financial Results for the First Quarter Ended 30th September 2021 and Consideration of Amalgamation of Askari Cement Limited (ACL) with and into Fauji Cement Company Limited (FCCL)**

Dear Sir,


1. Financial Results for the First Quarter, which ended on 30th September 2021, have been approved by the Board of Directors of FCCL in their meeting held at Company Head Office, Block-III, 68 Tipu Road, Chaklala, Rawalpindi on 28th October 2021 at 1000 hours. No dividend has been recommended.
2. Condensed Interim Profit/ Loss Account and Condensed Interim Statement of Changes in Equity (Un-audited) for the First Quarter, which ended on 30th September 2021, are sent herewith as desired.
3. The Board of Directors of FCCL, have also considered the amalgamation of Askari Cement Limited with and into FCCL through a scheme or arrangement.
4. The Board of Directors of FCCL has requested the preparation and finalization of the relevant documentation, including but not limited to the scheme of arrangement and share swap ratio report, which will in due course be presented to the Board of Directors of FCCL and Askari Cement Limited for their approval.
5. Further announcements in this regard will be made in due course.

With regards,



Copy to:

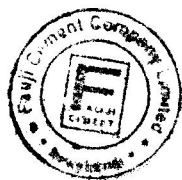
- **Executive Director**
Company Law Division
Corporatization and Compliance Department
Securities and Exchange Commission of Pakistan (SECP),
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
- **Chief Compliance & Risk Officer**
Central Depository Company of Pakistan Limited ,CDC House,99-B Block B,
S.M.C.H.S, Main Shahrah-e-Faisal, Karachi
- **Share Registrar & Corporate Consultant**
M/s Corplink (Pvt) Limited
Wings Arcade, 1-K, Commercial, Model Town, Lahore
- **Snr Manager (MIS), FCCL** - For uploaded on FCCL Website


 Your's sincerely,
Brig Abid Hussain Bhatti, SI(M),(Retd)
Company secretary

FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN - AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	Note	Quarter Ended	
		30 September 2021 Rupees'000	30 September 2020 Rupees'000
Revenue - net	11	6,935,729	5,500,988
Cost of sales	12	(4,825,771)	(4,312,582)
Gross profit		2,109,958	1,188,406
Selling and distribution expenses		(50,557)	(47,536)
Administrative expenses		(149,617)	(103,066)
Other expenses	13	(136,974)	(70,451)
Other income		8,707	8,561
Operating profit		1,781,517	975,914
Finance cost		(26,743)	(29,659)
Finance income		104,164	9,860
Net finance income/ (cost)		77,421	(19,799)
Profit before taxation		1,858,938	956,115
Income tax expense		(500,313)	(260,531)
Profit for the period		1,358,625	695,584
Earnings per share - basic and diluted (Rupees)		0.98	0.50

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.




Erig Ahid Hussain Bhatti (Retd)
 Company Secretary
 Fauji Cement Company Limited

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER


FAUJI CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2021

	Share capital		Revenue reserve	
	Ordinary shares Rupees'000	Discount on issue of shares Rupees'000	Accumulated profit Rupees'000	Total Rupees'000
Balance as at 30 June 2020	13,798,150	(1,364,385)	7,370,555	19,804,320
Total comprehensive income				
Profit for the period	-	-	695,584	695,584
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	695,584	695,584
Balance as at 30 September 2020	13,798,150	(1,364,385)	8,066,139	20,499,904
Balance as at 30 June 2021	13,798,150	(1,364,385)	10,841,906	23,275,671
Total comprehensive income				
Profit for the period	-	-	1,358,625	1,358,625
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	1,358,625	1,358,625
Balance as at 30 September 2021	13,798,150	(1,364,385)	12,200,531	24,634,296

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER




Brig Abid Hussain Bhatti (Retd)
 Company Secretary
 Fauji Cement Company Limited

CHIEF FINANCIAL OFFICER