



## FIRST IMROOZ MODARABA

28 October 2021

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the first quarter ended 30 September 2021**

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on October 28, 2021 at 10:30 a.m. at 405, 4th Floor, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, recommended the following:

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>	
	<b>Jul – Sep 2021</b>	<b>Jul – Sep 2020</b>
Sales	214,497	132,900
Cost of sales	(189,112)	(97,450)
Gross profit	25,385	35,450
Operating expenses	(23,314)	(13,299)
Operating profit	2,071	22,151
Financial charges	(1,888)	(1,843)
Other income	155	40
Reversal of provision for doubtful debts	10,472	-
Provision for Modaraba Management Company's Fee	(1,081)	-
Provision for Sindh Workers' Welfare Fund	(195)	(407)
Profit before taxation	9,534	19,941
Taxation	(9,242)	(5,714)
Profit for the quarter	292	14,227
Earnings per certificate – basic & diluted	<b>Rs. 0.10</b>	<b>4.74</b>

Please note that above information has been uploaded on PSX web portal PUCARS.

Also with reference to latest PSX Regulation No. 5.6.9(c), soft copy of the accounts will be transmitted electronically through PSX web portal PUCARS.

Yours sincerely

for & on behalf of  
FIRST IMROOZ MODARABA

Shabbir Ahmad Jamsa  
Company Secretary  
A R Management Services (Pvt) Limited

