

**STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 SEPTEMBER 2021**

	NOTE	30 SEPTEMBER 2021 Rupees	30 SEPTEMBER 2020 Rupees
REVENUE FROM CONTRACTS WITH CUSTOMERS		693,675,374	540,572,170
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING		414,129,150	296,336,299
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK		309,665,246	139,425,892
		1,417,469,770	976,334,361
OPERATING COSTS		(945,878,669)	(717,919,292)
		471,591,101	258,415,069
ADMINISTRATIVE AND GENERAL EXPENSES		(53,606,266)	(44,075,187)
SELLING AND MARKETING EXPENSES		(75,351,807)	(63,987,457)
OTHER EXPENSES		(91,309,014)	(79,778,788)
		(220,267,087)	(187,841,432)
		251,324,014	70,573,637
OTHER INCOME		1,744,913	83,463
PROFIT FROM OPERATIONS		253,068,927	70,657,100
FINANCE COST		(21,112,778)	(11,069,806)
PROFIT BEFORE TAXATION		231,956,149	59,587,294
TAXATION		(10,643,104)	(8,109,834)
PROFIT AFTER TAXATION		221,313,045	51,477,460
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)		1.25	0.32

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER