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ISO 14001:2004 Certified

# Security Papers LIMITED

No. SY – 67/091

28 OCT 2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

## FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of Security Papers Limited in its meeting held on October 28, 2021 at Karachi, has approved the Condensed Interim Financial Statements (Un-audited) for the quarter ended September 30, 2021. The financial results of the Company are enclosed herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
for Security Papers Limited

  
**DR. MOHAMMAD ASHRAF BUTT**  
Chief Executive Officer

  
Encl: As stated above

Copy forwarded to the Additional Registrar, Securities and Exchange Commission of Pakistan, National Insurance Corporation Building, Jinnah Avenue, Islamabad.

**Registered Office &  
Shares Department:**

**Factory:**

Jinnah Avenue, Malir Halt, Karachi-75100

Ph: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN: 0712033-8 STR No.02-04-4816-002-64

Jinnah Avenue, Malir Halt, Karachi-75100, Ph.: 99248536-37 Fax. 99248616,99248538

The financial results of the Company are as follows:

## Security Papers Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the Quarter ended 30 September 2021

|   | 30 September<br>2021        | 30 September<br>2020 |
|---|-----------------------------|----------------------|
|   | ----- (Rupees in '000)----- |                      |
| Sales - net                                     | 1,184,251                   | 1,035,237            |
| Cost of sales                                   | (765,813)                   | (641,667)            |
| <b>Gross profit</b>                             | <b>418,438</b>              | <b>393,570</b>       |
| Administrative expenses                         | (81,611)                    | (77,327)             |
| Other income                                    | 66,993                      | 223,730              |
| Other charges                                   | (71,121)                    | (38,643)             |
| Finance costs                                   | (1,004)                     | (1,023)              |
| <b>Profit before taxation</b>                   | <b>331,695</b>              | <b>500,307</b>       |
| <b>Taxation</b>                                 |                             |                      |
| - Current                                       | (125,871)                   | (101,294)            |
| - Deferred                                      | 22,161                      | (21,853)             |
|   | (103,710)                   | (123,147)            |
| <b>Profit after taxation</b>                    | <b>227,985</b>              | <b>377,160</b>       |
|   | -----Rupees-----            |                      |
| <b>Earnings per share (basic &amp; diluted)</b> | <b>3.85</b>                 | <b>6.36</b>          |

  
**DR. MOHAMMAD ASHRAF BUTT**  
 Chief Executive Officer

