



AGHA STEEL INDUSTRIES
Defining Quality



FORM 3

28th October, 2021

Ref: AGHA/FS-Qtr./PSX/2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange road, Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 01st QUARTER ENDED SEPTEMBER 30 2021.

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, 28th October 2021 recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Un-audited standalone financial accounts of the Company for the 01st Quarter ended September 30, 2021 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved and hereby attached as "ANNEXURE A".

The un-audited financial statements of the Company for the 01st Quarter ended September 30, 2021 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at www.aghasteel.com.

Thanking You,
For and on behalf of **AGHA STEEL INDUSTRIES LIMITED**

Muhammad Muneeb Khan
Company Secretary



CC: The Director/HO

Surveillance, supervision & Enforcement department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad

AGHA STEEL INDUSTRIES LIMITED

REGISTERED OFFICE ADDRESS

Plot No. N.W.I.Z/1/P-133, (SP-6) D-2,
Port Qasim Authority, Karachi. UAN: 021-111-11-2442
Email: info@aghasteel.com | Web: www.aghasteel.com

CORPORATE OFFICE ADDRESS:

Office 801 & 804, 8th Floor, Emerald Tower G-19,
II Talwar, Block # 5, Clifton, Karachi. UAN: 021-111-11-2442
Email: sales@aghasteel.com



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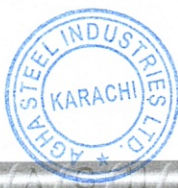
AGHA STEEL INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	<i>September 30 2021</i>	<i>September 30 2020</i>
	<i>---- Rupees in '000'----</i>	
	<i>(Un-Audited)</i>	<i>(Un-Audited)</i>
Turnover - gross	7,189,958	5,890,123
Sales tax	(1,044,695)	(855,830)
Turnover - net	6,145,263	5,034,293
Cost of sales	(4,717,909)	(3,925,851)
Gross profit	1,427,354	1,108,442
Administrative expenses	(72,730)	(87,896)
Selling and distribution costs	(112,803)	(76,312)
Finance costs	(450,315)	(270,250)
Operating profit	791,506	673,984
Other expenses	(58,229)	(43,907)
Other income	15,735	28,810
Profit before taxation	749,012	658,887
Taxation - net	(190,715)	(149,512)
Profit after taxation	558,297	509,375
Other comprehensive income for the period	-	-
Total comprehensive income for the period	558,297	509,375
Earnings per share		
Basic - Rupees	0.97	1.12

Yours Faithfully,

For and on behalf of **Agha Steel Industries Limited**

Muhammad Muneeb Khan
Company Secretary



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