

28th October 2021

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter Ended 30th September 2021**

Dear Sir

We have to inform you that Board of Directors of our Company, in their meeting held on Thursday, 28th October 2021 at 11:00 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended 30th September 2021 will be transmitted through PUCARS separately, within the specified time.

Yours' faithfully



Manzoor Raza
Company Secretary



AISHA STEEL MILLS LIMITED

**AISHA STEEL MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2021 - (UNAUDITED)**

	Quarter ended	
	September 30, 2021	September 30, 2020
	Rupees '000	
Revenue from contracts with customers	18,007,065	11,205,862
Cost of sales	(15,798,942)	(9,729,701)
Gross profit	2,208,123	1,476,161
Selling and distribution cost	(145,541)	(12,112)
Administrative expenses	(81,077)	(71,316)
Operating profit	1,981,505	1,392,733
Other expense	(76,381)	(64,264)
Other income	6,067	12,156
Finance cost	(896,426)	(443,518)
Profit before tax	1,014,765	897,107
Income tax expense	(276,941)	(236,883)
Profit after tax	737,824	660,224
Other comprehensive income	-	-
Total comprehensive income	737,824	660,224
	Rupees	
Earnings per share		
- Basic	0.94	0.82
- Diluted	0.76	0.69



Chief Financial Officer