



THE BANK OF PUNJAB

*Passion Reborn*

Corporate Affairs Department,  
Head Office, BOP Tower, 10-B,  
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Gulberg-III, Lahore.  
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HO/Corp. Affairs/21/ 714

October 28, 2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS FOR THE**  
**3<sup>rd</sup> QUARTER ENDED SEPTEMBER 30, 2021**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Bank in their meeting held on **Thursday, October 28, 2021 at 12.30 p.m.** in the Bank's Board Room at its Head Office, Lahore have approved the Quarterly Un-audited Financial Statements of the Bank for the 3<sup>rd</sup> Quarter ended September 30, 2021.

i) **CASH DIVIDEND**

-----NIL-----

AND / OR

ii) **BONUS SHARES**

-----NIL-----

AND / OR

iii) **RIGHT SHARES**

-----NIL-----

AND / OR

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-----NIL-----

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

-----NIL-----

AND / OR

(Contd...P/2)





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(2)

The Profit & Loss Accounts (Standalone along with Consolidated) of the Bank are attached as **Annexure-'A'**.

The Quarterly Report of the Bank for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

**KAMRAN HAFEEZ**  
**Secretary to the Board**

**Encl. As Above.**



**THE BANK OF PUNJAB**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021 (UN-AUDITED)**

		Three Months Ended September 30, 2021	Three Months Ended September 30, 2020	Nine Months Ended September 30, 2021	Nine Months Ended September 30, 2020	
Note		Rupees in '000'				
	Mark-up / return / interest earned	24	20,938,498	19,636,452	59,803,905	66,503,714
	Mark-up / return / interest expensed	25	12,908,389	14,035,974	37,892,087	49,355,857
	Net mark-up / interest income		8,030,109	5,600,478	21,911,818	17,147,857
<b>NON MARK-UP / INTEREST INCOME</b>						
	Fee and commission income	26	1,359,272	976,472	3,851,175	2,788,075
	Dividend income		106,354	27,719	211,355	92,007
	Foreign exchange income		160,227	31,533	300,991	237,370
	Income / (loss) from derivatives		-	-	-	-
	Gain on securities - net	27	12,559	3,534,938	1,627,531	8,300,254
	Other income - net	28	17,242	99,286	52,732	144,036
	Total non-markup / interest income		1,655,654	4,669,948	6,043,784	11,561,742
	Total income		9,685,763	10,270,426	27,955,602	28,709,599
<b>NON MARK-UP / INTEREST EXPENSES</b>						
	Operating expenses	29	5,102,570	4,109,927	15,244,438	12,268,154
	Workers welfare fund		83,610	107,243	251,025	268,981
	Other charges	30	210	15,630	712	303,949
	Total non-markup / interest expenses		5,186,390	4,232,800	15,496,175	12,841,084
	Profit before provisions		4,499,373	6,037,626	12,459,427	15,868,515
	(Reversal) / provisions and write offs - net	31	(493,773)	2,366,195	97,395	5,856,587
	Extra ordinary / unusual items		-	-	-	-
	<b>PROFIT BEFORE TAXATION</b>		4,993,146	3,671,431	12,362,032	10,011,928
	Taxation - net	32	1,873,196	1,493,082	3,644,573	4,184,117
	<b>PROFIT AFTER TAXATION</b>		3,119,950	2,178,349	8,717,459	5,827,811
	Basic earnings per share - Rupees	33	1.18	0.82	3.30	2.20
	Diluted earnings per share - Rupees	34	1.18	0.82	3.30	2.20

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.



Chief Financial Officer

President

Director



**THE BANK OF PUNJAB AND ITS SUBSIDIARIES**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021 (UN-AUDITED)**

		Three Months Ended September 30, 2021	Three Months Ended September 30, 2020	Nine Months Ended September 30, 2021	Nine Months Ended September 30, 2020
Note		Rupees in '000'			
	24	20,984,580	19,636,158	59,912,168	66,475,776
	25	12,907,466	14,045,815	37,892,183	49,358,427
		8,077,114	5,590,343	22,019,985	17,117,349
<b>NON MARK-UP / INTEREST INCOME</b>					
	26	1,368,121	982,028	3,880,473	2,809,920
		106,354	27,719	211,355	92,007
		160,227	31,533	300,991	237,370
		-	-	-	-
	27	12,559	3,534,938	1,627,531	8,300,254
	28	18,190	100,490	52,392	145,319
		1,665,451	4,676,708	6,072,742	11,584,870
		9,742,565	10,267,051	28,092,727	28,702,219
<b>NON MARK-UP / INTEREST EXPENSES</b>					
	29	5,153,080	4,124,931	15,386,150	12,314,041
		83,610	107,243	251,025	268,981
	30	210	15,630	712	303,949
		5,236,900	4,247,804	15,637,887	12,886,971
		4,505,665	6,019,247	12,454,840	15,815,248
	31	(493,566)	2,375,230	138,762	5,862,016
		-	-	-	-
		4,999,231	3,644,017	12,316,078	9,953,232
<b>PROFIT BEFORE TAXATION</b>					
	32	1,875,768	1,493,179	3,648,716	4,183,947
		3,123,463	2,150,838	8,667,362	5,769,285
<b>PROFIT AFTER TAXATION</b>					
	33	1.18	0.82	3.26	2.17
	34	1.18	0.82	3.26	2.17
<b>PROFIT ATTRIBUTEABLE TO:</b>					
		3,105,142	2,147,357	8,608,490	5,723,833
		18,321	3,481	58,872	45,452
		3,123,463	2,150,838	8,667,362	5,769,285

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.



Chief Financial Officer

President

Director