



SAIF POWER LIMITED

SAIF GROUP

Ref: SPL/PSX/10/159/2021

Dated: October 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the 3rd quarter ended September 30, 2021 of Saif Power Limited.**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on October 28, 2021 at 12:30 hrs, through video link, recommended the following:

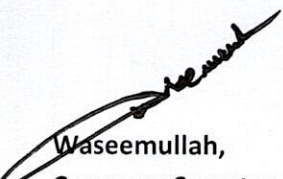
- (i) **CASH DIVIDEND**- An interim cash dividend for the year ending December 31, 2021 at Rs.2.00 per share i.e 20%
- (ii) BONUS SHARES- Nil
- (iii) RIGHT SHARES - Nil
- (iv) Any other entitlement / corporate action- Nil
- (v) Any other price sensitive information

A copy of Profit or Loss Account for the 3rd quarter ended September 30, 2021, is enclosed. **(Annexure 'A')**

The Share Transfer Books of the Company will be closed from **November 12, 2021 to November 16, 2021** (both days inclusive). Transfers received by our Share Registrar THK Associates (Pvt). Ltd, Plot No. 32-C, Jami Commercial Street 2, Karachi, at the close of business on **November 11, 2021** will be treated in time for the purpose of above entitlement to the transferees.

The 3rd quarter report for the quarter ended September 30, 2021 will be transmitted through PUCARS within the specified time.

Yours Sincerely,
for SAIF POWER LIMITED


Waseemullah,
Company Secretary

SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR NINE MONTHS ENDED SEPTEMBER 30, 2021

"Annexure - A"

| | Note | Three months ended | | Nine months ended | |
|--|------|--------------------|--------------------|----------------------|----------------------|
| | | September 30, 2021 | September 30, 2020 | September 30, 2021 | September 30, 2020 |
| | | Rupees | Rupees | Rupees | Rupees |
| Turnover - net | 18 | 6,613,494,022 | 3,158,356,386 | 13,010,118,700 | 7,475,966,459 |
| Cost of sales | 19 | (5,829,475,888) | (2,504,480,439) | (11,048,981,749) | (4,725,341,298) |
| Gross profit | | 784,018,134 | 653,875,947 | 1,961,136,951 | 2,750,625,161 |
| Other income | | - | 282,977 | 593,717 | 501,644 |
| Administrative expenses | | (40,137,500) | (37,323,467) | (119,439,768) | (118,764,998) |
| Finance cost | 20 | (292,140,577) | (116,979,197) | (609,279,124) | (677,722,519) |
| Profit for the year | | 451,740,057 | 499,856,260 | 1,233,011,776 | 1,954,639,288 |
| Earnings per share - basic and diluted | | 1.17 | 1.29 | 3.19 | 5.06 |

- 1 Interim Cash Dividend
- 2 Bonus shares
- 3 Right Shares

Rs. 2 Per Share

Nil

Nil

SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR NINE MONTHS ENDED SEPTEMBER 30, 2021

Annexure "B"

ADDITIONAL INFORMATION:

Officer responsible for transmitting the information to Exchange:

Name: Mr. Waseemullah
Direct Phone: 051- 2271378-83
E-mail address: waseem.ullah@saifgroup.com