

October 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

1ST QUARTER FINANCIAL RESULTS FOR THE PERIOD ENDED
SEPTEMBER 30, 2021

We inform you that the Board of Directors of the Company in their meeting held at Lahore on October 28, 2021 recommended the following:

- | | | |
|-------|--|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil. |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE
INFORMATION | : Nil. |

The financial results of the Company are attached.

The Quarterly Report of the Company for the Quarter Ended September 30, 2021 will be transmitted through PUCARS separately within the stipulated time.

Yours sincerely,


ABDUL WAHAB
Company Secretary

Encl: As above.

Pioneer Cement Limited

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PIONEER CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	Un-audited	
	September 30 2021	September 30 2020
Note	----- Rupees '000'-----	
Revenue from contracts with customers - gross	8,868,105	6,107,663
Less:		
Sales tax	(1,447,831)	(1,025,495)
Federal excise duty	(1,167,556)	(1,037,955)
Commission	(46,952)	(44,727)
Discount and rebate	(8,343)	(7,191)
Revenue from contracts with customers - net	<u>(2,670,682)</u>	<u>(2,115,368)</u>
	6,197,423	3,992,295
Cost of sales		
Gross profit	14 <u>(4,734,906)</u>	<u>(3,685,598)</u>
	1,462,517	306,697
Distribution cost		
Administrative expenses	(27,954)	(35,077)
Other expenses	(35,985)	(29,054)
Other income	(89,065)	-
	9,885	120,827
	(143,119)	56,696
Operating profit	<u>1,319,398</u>	<u>363,393</u>
Finance cost		
Profit / (loss) before taxation	<u>(580,234)</u>	<u>(429,419)</u>
	739,164	(66,026)
Taxation		
Profit / (loss) after taxation	<u>(258,679)</u>	<u>26,449</u>
	<u>480,485</u>	<u>(39,577)</u>
Earnings / (loss) per share - basic and diluted (Rs.)	<u>2.12</u>	<u>(0.17)</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

CHAIRMAN