

GLL/CS/PSX/2021 - 0510 October 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2021

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on October 28, 2021 at 12:00 pm at registered office situated at 701 - A, 7^{th} Floor, City Towers, Main Boulevard, Gulberg-II, Lahore recommended the following:

i) CASH DIVIDEND

NIL

ii) BONUS SHARES

NIL

iii) RIGHT SHARES

NIL

The financial results of the company are as follows:

	Quarter Ended	Quarter Ended
	30 September 2021	30 September 2020
	Rupees	Rupees
REVENUE		
Income from lease Operations	3,468,682	4,463,328
Other income	894,766	428,123
	4,363,448	4,891,451
EXPENDITURE		
Administrative and other Operating expenses	(2,831,274)	(2,655,203)
Financial and other charges	(218,811)	(1,233,718)
Reversal for potential lease losses	42,563	
	(3,007,522)	(3,888,921)
PROFIT / (LOSS) BEFORE TAXATION	1,355,926	1,002,530
Taxation	(319,014)	(289,692)
PROFIT / (LOSS) AFTER TAXATION	1,036,912	712,838
Profit / (loss) per share – basic and diluted	0.048	0.033

We will be sending you 05 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours

For Grays Leasing Limited

Muhammad Adil Munir Company Secretary