



Ref: CL - 178/21
Dated: October 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Jahangir Siddiqui & Co. Ltd.
20th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi - 74400, Pakistan.
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NTN: 0800544-3

Subject: Financial Results for the nine month period ended September 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. ("the Company" or "JSCL") in their meeting held on **October 28, 2021 at 12:00 P.M.** at Karachi approved the un-audited financial statements for the nine month period ended September 30, 2021.

Financial Results

The un-audited unconsolidated and consolidated financial results of the Company for the nine month period ended September 30, 2021 are enclosed as *Annexure 'A' and Annexure 'B'* respectively to this letter.

The Quarterly Reports of the Company for the nine month period ended September 30, 2021, will be transmitted through PUCARS separately.

Yours Sincerely,

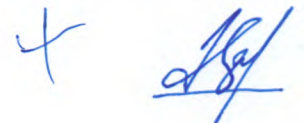
Syed Ali Hasham
Company Secretary

Copy to:

**Director / HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad**

JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2021
(UN-AUDITED)

	Nine Months Ended		Quarter Ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
----- (Rupees in '000) -----				
INCOME				
Return on investments	968,064	707,813	134,852	109,606
Gain / (loss) on sale of investments - net	207,917	(9,930)	(5,765)	2,152
Income from long term loans and fund placements	51,908	26,906	35,716	13,277
Other income	90,797	53,107	17,368	40,767
Loss on remeasurement of investments at fair value through profit or loss - net	(13,837)	(31,895)	(5,690)	(28,385)
	1,304,849	746,001	176,481	137,417
EXPENDITURE				
Operating and administrative expenses	162,784	159,444	52,069	68,847
Finance cost	198,824	386,740	70,628	102,404
Provision for Sindh Workers' Welfare Fund	18,877	15,166	1,080	8,934
Reversal of impairment - net	(623)	(558,503)	(244)	(480,580)
	379,862	2,847	123,533	(300,395)
PROFIT BEFORE TAXATION	924,987	743,154	52,948	437,812
Taxation				
Current	187,464	105,721	30,100	17,423
Prior	7,923	-	7,923	-
Deferred	(9,670)	-	(962)	-
	185,717	105,721	37,061	17,423
PROFIT FOR THE PERIOD	739,270	637,433	15,887	420,389
----- (Rupees) -----				
EARNINGS / (LOSS) PER SHARE				
Basic and diluted	0.78	0.70	(0.01)	0.46





JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2021
(UN-AUDITED)

	Nine Months Ended		Quarter Ended	
	September 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020
	(Rupees in '000)			
PROFIT FOR THE PERIOD	739,270	637,433	15,887	420,389
OTHER COMPREHENSIVE INCOME / (LOSS):				
Items that will not be reclassified subsequently to statement of profit or loss				
Unrealised gain / (loss) on revaluation of investments at fair value through OCI during the period - net of deferred tax	980,845	1,438,408	(2,547,483)	2,583,870
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	<u>1,720,115</u>	<u>2,075,841</u>	<u>(2,531,596)</u>	<u>3,004,259</u>

JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2021
(UN-AUDITED)

	Nine Months Ended		Quarter Ended	
	September 30, 2021	September 30, 2020 (Restated)	September 30, 2021	September 30, 2020 (Restated)
----- (Rupees in '000) -----				
INCOME				
Return on investments	14,461,727	13,663,662	4,922,678	4,296,512
Gain on sale of investments - net	261,186	958,954	13,076	161,207
Income from long term loans and fund placements	15,983,863	21,199,097	5,374,134	5,380,241
Fee, commission and brokerage	3,429,633	3,234,674	1,240,520	1,151,178
Other income	1,147,114	1,662,391	376,275	1,146,776
(Loss) / gain on remeasurement of investments through profit or loss - net	(156,402)	(14,957)	(99,174)	120,695
	35,127,121	40,703,821	11,827,509	12,256,609
EXPENDITURE				
Administrative and other expenses	12,471,431	11,396,920	4,301,972	4,062,725
Finance cost	20,192,626	27,043,860	7,021,179	7,527,229
Provision for Sindh Workers' Welfare Fund	63,023	35,486	19,248	15,534
(Reversal of) / provision for impairment on investments - net	(294,973)	47,199	(16,736)	15,733
	32,432,107	38,523,465	11,325,663	11,621,221
SHARE OF PROFIT / (LOSS) FROM ASSOCIATES	403,966	(13,969)	146,524	(2,377)
PROFIT BEFORE TAXATION	3,098,980	2,166,387	648,370	633,011
Taxation				
- Current	1,100,325	636,566	392,007	421,799
- Prior	(82,495)	-	(82,495)	-
- Deferred	61,243	417,383	14,607	(144,087)
	1,079,073	1,053,949	324,119	277,712
PROFIT FOR THE PERIOD	2,019,907	1,112,438	324,251	355,299
Attributable to:				
Equity holders of the parent	1,730,663	801,245	205,325	212,597
Non-controlling interests	289,244	311,193	118,926	142,702
	2,019,907	1,112,438	324,251	355,299
EARNINGS PER SHARE	----- (Rupees) -----			
Basic and diluted	1.86	0.87	0.20	0.23



JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2021
(UN-AUDITED)

	Nine Months Ended		Quarter Ended	
	September 30, 2021	September 30, 2020 (Restated)	September 30, 2021	September 30, 2020 (Restated)
(Rupees in '000)				
PROFIT FOR THE PERIOD	2,019,907	1,112,438	324,251	355,299
OTHER COMPREHENSIVE INCOME / (LOSS)				
Items that will not be reclassified subsequently to statement of profit or loss				
Actuarial gain on defined benefit plan - net of tax	135	-	-	-
Related tax	(39)	-	-	-
	96	-	-	-
Unrealised gain / (loss) on revaluation of investments at fair value through OCI during the period - net of deferred tax	2,277,500	2,253,107	(3,107,227)	3,227,881
	2,277,596	2,253,107	(3,107,227)	3,227,881
Items that may be reclassified subsequently to statement of profit or loss				
Fair value gain / (loss) on revaluation of available for sale investments during the period - net	690,776	1,516,003	(297,291)	(481,793)
Exchange difference of translation of net assets in foreign branches of a subsidiary	51,482	29,536	58,933	(7,896)
Share of other comprehensive income from associates accounted for using equity method	88,232	-	29,831	-
	830,490	1,545,539	(208,527)	(489,689)
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	5,127,993	4,911,084	(2,991,503)	3,093,491
Attributable to:				
Equity holders of the parent	4,663,802	4,217,615	(3,033,572)	3,066,217
Non-controlling interests	464,191	693,469	42,069	27,274
	5,127,993	4,911,084	(2,991,503)	3,093,491

