



# FLYING CEMENT COMPANY LIMITED

FLYING/582/490

Date: October 28, 2021

General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

SUBJECT: CERTIFIED TRUE COPY OF THE RESOLUTIONS OF THE COMPANY ADOPTED IN ANNUAL GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 28, 2021


Dear Sir

In compliance with regulation No 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, please find attached Certified True Copy of the Resolutions passed and adopted by the Members in 28<sup>th</sup> Annual General Meeting of the Company held on October 28, 2021.

The above is submitted for the information of the Exchange

Yours sincerely

For and on behalf of  
Flying Cement Company Limited

  
Shahid Ahmad Awan  
Company Secretary

C.C.  
The Director /HOD  
Surveillance, Supervision and Enforcement department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area,  
ISLAMABAD



# FLYING CEMENT COMPANY LIMITED

## RESOLUTION PASSED AND ADOPTED BY SHAREHOLDERS AT ANNUAL GENERAL MEETING HELD ON 28-10-2021

### ORDINARY BUSINESS

**RESOLVED THAT** the minutes of the Annual General Meeting of the Members held on October 28, 2020 are hereby approved.

**RESOLVED THAT** the Annual Audited Financial Statements of the Company together with Auditors', Directors' and Chairman Reports for the year ended June 30, 2021 be and are hereby approved and adopted.

**RESOLVED THAT** M/s Naveed Zafar Ashfaq Jaffery & Co, Chartered Accountants be appointed as Statutory Auditors of the Company for the financial year ending June 30, 2022.

**RESOLVED THAT** the following Directors be and are hereby elected unopposed as Directors of the Company for a term of three years effective from October 31, 2021.

1. Mr. Kamran Khan
2. Mr. Momin Qamar
3. Mr. Yousaf Kamran Khan
4. Mrs. Samina Kamran
5. Mr. Qasim Khan
6. Mr. Omar Naeem
7. Mr. Pervaiz Ahmad Khan

### SPECIAL BUSINESS:

#### Issue of Bonus Shares

**RESOLVED** that a sum of Rs. 188,000,000/- out of Company's profit be capitalized for issuing 18,800,000 paid ordinary shares of Rs.10/- each as bonus shares to be allotted to those shareholders of the Company, whose names shall appear in the register of members at the close of business on October 20, 2021 @ 5% in the proportion of 1 ordinary shares of Rs.10/- each for every 20 ordinary shares held by a shareholder. The said shares shall rank pari passu with the existing shares of the Company as regards future dividend and in all other respects".

**RESOLVED** that fractional entitlements, if any, of the members shall be consolidated into whole shares and sold in the stock market and the net proceeds from which sale, once realized, shall be distributed / paid to the entitled shareholders in proportion to their respective entitlements, as per the applicable regulations."

**RESOLVED** that the Chief Executive Officer or Company Secretary of the Company be and are hereby singly authorized and empowered to give effect to these resolutions and to do and cause to be done all acts, deeds and things that may be necessary or requested for issue, allotment and distribution of the said bonus shares and the deposit of share proceeds of the fractions into aforementioned account".

**RESOLVED** that the Secretary of the Company or any one of the Directors be and is hereby authorized to issue a certified true copy of mentioned resolutions, as and when required."

#### Ratify and Approval of Related Parties Transaction

**RESOLVED** that the transactions conducted with Related Parties as disclosed in the note 34 of the financial statements for the year ended June 30, 2021 be and are hereby ratified, approved and confirmed."

**RESOLVED** that the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis for the financial year ending June 30, 2022.

**RESOLVED** that these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval.

Certified to be true Copy  
For Flying Cement Company Limited

Company Secretary